

<b>Policy Number:</b>	<b>1.2.9 Board of Directors Remuneration</b>
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**Relevant Statutory /**

**Regulatory Linkages:** Corporate By-Laws  
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**Policy Statement (Intent and Scope)**

1. Directors of the Board shall receive no remuneration except where provided for in the Corporate By-Laws.
2. With the approval of the Chair or Treasurer, and provided that the expenses are consistent with King’s policy on reimbursement of expenses, members of the Board of Directors shall be reimbursed for:
  - 2.1. Expenses consistent with the reimbursement policy for attending board or board committee meetings, approved King’s events, or conferences as a representative of the Board of Directors and/ or King’s University College.
3. Directors of the Board who wish to make a claim for reimbursement for expenses other than mileage will:
  - 3.1. Submit their expenses on the standard expense form; and
  - 3.2. Submit the expense form to the university secretary or designate who will forward the form to accounting for processing.
4. Directors of the Board who prefer to have expenses, such as travel tickets or rooms and meals billed directly to King’s University College, will make the necessary arrangements through the university secretary.
5. Any questions, disputes, etc., regarding interpretation of these policies will be directed by the Directors of the Board to the Board Chair for resolution.
6. If the dispute is not resolved by the Board Chair, the matter will be brought to the full Board for decision. If accepted by the Board of Directors, the Chair will inform the President in writing of the amount to be reimbursed to the Director of the Board.

**Monitoring**

1. Implemented at all regular and special Board meetings.
2. Included in Vice Chair’s annual Governance Report.

<b>Original Approval Date:</b>	February 2019
<b>Effective Date:</b>	February 2019
<b>Revised:</b>	Feb 2026
<b>Next Review:</b>	2028-2029