MOS4310A 570
Advanced Corporate Finance
Fall 2026

Instructor: Medi Rasteh, PhD
Email: mrasteh@uwo.ca

Course Information

Mode of Instruction: In-Person

Calendar Description:

This is an advanced core course in corporate finance theory and financial management. It focuses primarily on the analysis of long-term financial management decisions and the application of appropriate techniques. Topics covered include the cost of capital, capital budgeting, capital structure, dividend policy, leasing, and mergers and acquisitions.

Pre-requisite(s): MOS 3310A/B or permission of the School of Management, Economics, and Mathematics.

Anti-requisite(s): MOS 3311A/B.

Extra Information: 3 hours.

Course Weight: 0.50
Breadth: Category A
Subject Code: MOS

Notice: Unless you have either the requisites for this course (fulfilment of pre-requisites, no anti-requisite conflicts), or special permission from your Dean to enrol in it, you may be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.

KING'S
Western University

Advanced Corporate Finance
MOS4310A 570
Fall 2026-2027

Instructor: Mehdi Rasteh, PhD
E-mail: mrasteh@uwo.ca
Office Hours: Tu 3:00 PM - 4:00 PM

Course Description

This course provides an advanced treatment of key concepts and theories in corporate finance. It focuses on enterprise valuation, capital structure decisions, shareholder payouts, mergers and acquisitions, lease financing, risk management, corporate governance, and international financial management. The course also introduces selected topics in real estate finance, including valuation, mortgages, REITs, and sustainable real estate.

Learning Outcomes

By the end of the semester, successful students will be able to:

- describe and analyze the role of optimal capital structure;
- explain the relationship between agency issues and corporate valuations;
- evaluate the implications of shareholder payout decisions;
- explain different types of lease agreements;
- analyze the relationship between derivatives and corporate risk management;
- assess issues involved in merger and acquisition proposals;
- critically evaluate the complexities of firms' international business operations; and
- apply real estate finance concepts, including valuation, mortgages, REITs, and sustainable real estate, to corporate finance decisions.

Required Materials

- Brigham, E. F., Ehrhardt, M. C., Gessaroli, J., & Nason, R. R. (2022). *Financial Management: Theory and Practice* [4th Canadian Edition]. Price: $80 (new, Western Bookstore)

- Ling, David, and Wayne Archer, (2021). *Real Estate Principles: A Value Approach* [6th Edition] Price: $69 (new, Western Bookstore)

- *Financial* calculator. All financial calculators are permitted. Students are responsible for becoming proficient in the use of their chosen calculator.

Grading

The following exams and assignments will constitute the grade for the course:

Mid-Term	35%
Final	40%
Group Project/Case Study	20%
Active Participation in Class Discussions	5%
Total = 100%	

Exams: (Mid-Term and Final)

- The mid-term and final exams are individual exams.
- Mid-term exam – Nov 12, 2026 – during class hours. Friday makeup exam: Nov 20, 2026
- Final exam – please check the university timetable.

  - Exceptions for the make-up midterm exam will only be considered in cases of medical emergencies or other unforeseen circumstances. If such an emergency occurs, instructor must be notified immediately, **via email.** In addition, documentation must be submitted by the student directly to the Academic Dean's Office. Once the petition and supporting documents have been received and assessed, appropriate academic accommodation shall be determined by the Dean's Office in consultation with the student's instructor.
  - The final grades for the course cannot be changed. If student believes that there exist objective reasons for the change of the final grade, they must provide the instructor with handwritten and signed note stating these reasons. In this case, the instructor will revise and re-grade student's work. Depending on the results of the revision, the grade may go either higher or lower than the initially determined.
  - *Within this course, use of AI tools such as ChatGPT is not permitted for written work submitted for evaluation. Unauthorized use of AI will be subject to academic discipline.*

Project

- There will be one group project/case study during the semester, focused on real-world applications of the concepts covered in class. The purpose of this project is to provide hands-on experience in analyzing complex corporate finance problems and applying theoretical frameworks to practical situations. You will be expected to gather and analyze financial data, use Microsoft Excel to perform calculations, and draw well-supported conclusions that demonstrate both technical skills and critical thinking. The submission deadline is December 3, 2026, at 1:00 p.m.

Participation and Expectations

- Classes will be structured in the in-person lecture format. Attend all scheduled class meetings for the entire duration. Please do not come to class late or leave early. Regular class attendance and participation is vital to the learning process.
- Students should come to class prepared enough to participate effectively. You should read the assigned chapters before coming to class. The material will mean a great deal more to you, and you will understand and retain much more of it, especially when you review the class notes and problems prior to an exam.

Weeks	**Topics**	**Chapters**	**Dates**
		Financial Management: Theory and Practice	
Week 1	Review of MOS 3310	-	Sep 10
Week 2	Corporate Valuation and Governance	22	Sep 17
Week 3	Lease Financing	15	Sep 24
Week 4	Enterprise Risk Management	20	Oct 1
Week 5	Capital Structure Decisions	12	Oct 8
Week 6	*Reading Week*		Oct 15
Week 7	Distributions to Shareholders: Dividends and Repurchases	13	Oct 22
Week 8	Mergers, Acquisitions, and Restructuring	23	Oct 29
Week 9	International Financial Management	21	Nov 5
Week 10	***Midterm Exam: Covers all materials from Weeks 2 through 7 (inclusive)***		Nov 12
Week 11	Special Topics in Real Estate Finance Including Valuation, Mortgages, REITs, and Sustainable Real Estate	*Real Estate Principles: A Value Approach & Lecture Notes*	Nov 19
Week 12			Nov 26
Week 13			Dec 3
	Final Exam (Cumulative)		

Please note that this syllabus is a tentative schedule for the course. All items including grading, assignments and material to be covered are tentative and subject to change. All the changes in schedule and deadlines will be announced in class and posted on OWL in advance. Students are responsible for learning about these changes.

KING'S UNIVERSITY COLLEGE

GENERAL COURSE POLICIES

2026-2027

1. Academic Accommodations, Consideration for Absences

Academic Accommodation (Accessibility)

Accessibility Services works to ensure that academic programs are accessible to all students, and supports students who may have a condition related to, but not limited to, vision, hearing, mobility, different ways of learning, mental health, chronic illnesses, chronic pain, autism spectrum disorder, ADD/ADHD, and temporary conditions (beyond short-term academic consideration). Accessibility Services provides recommendations for accommodation based on medical documentation or psychological and cognitive assessment. The accommodation policy can be found here Academic Accommodation for Students with Disabilities. Information on Accessibility Services at King's can be found here.

Academic Consideration for Student Absence

If a student is unable to meet a course requirement due to substantial but temporary extenuating circumstances (medical or compassionate), they should follow the procedures below.

In some cases, where instructors have built flexibility into their assessments, this flexibility will already address consideration needs.

Requests for academic consideration should be directed to the Academic Advising Office of your faculty/college of registration. Requests must be made as soon as possible and no later than 48 hours after the missed assessment.

As a rule, documentation is required for academic consideration. For academic consideration requests on medical grounds, the Student Medical Certificate is available at https://registrar.uwo.ca/academics/pdfs/student-medical-certificate.pdf

Students are permitted one academic consideration request without supporting documentation per term per course.

Instructors may designate one assessment per half-course weight as requiring formal supporting documentation. Please refer to the course outline for each course.

For further information, please see:
https://uwo.ca/univsec/pdf/academic_policies/appeals/academic_consideration_Sep24.pdf

Absences from Final Examinations

If you miss the Final Exam, contact the Academic Advising Office of your faculty/college of registration as soon as you are able to do so. They will assess your eligibility to write the Special Examination (the name given by the University to a makeup Final Exam).

You may also be eligible to write the Special Exam if you are in a “Multiple Exam Situation” (e.g., more than 2 exams in 23-hour period, or more than 3 exams in a 47-hour period).

If a student fails to write a scheduled Special Examination, the date of the next Special Examination (if granted) normally will be the scheduled date for the final exam the next time this course is offered. The maximum course load for that term will be reduced by the credit of the course(s) for which the final examination has been deferred. See the Academic Calendar for details (under Special Examinations).

Religious Accommodation

Students should consult the University's list of recognized religious holidays, and should give notice in writing to the instructor and Academic Advising Office if a course requirement will be affected by a religious holiday/observance. Notice must be given as early as possible, and no later than two weeks prior to an examination, and one week prior to a midterm test date. It is the responsibility of such students to inform themselves concerning the work done in classes from which they are absent and to take appropriate action.

2. Support Services

Accessibility, Counselling and Student Development at King’s University College:
https://kings.uwo.ca/community/library/services/accessibility/

Students experiencing emotional or mental health distress can access services at King’s University College: https://kings.uwo.ca/campus-life/student-supports/

Good2talk is a good online and phone 24/7 resource for students and is available in English, Mandarin, and French: https://good2talk.ca, 1-866-925-5454

MentalHealth@Western provides a complete list of options about how to obtain help:
https://www.uwo.ca/health/mental-health/index.html

Academic Support Services at King’s University College:
https://www.kings.uwo.ca/current-students/academic-resources/

GBSV Support:

King’s (Western) is committed to reducing incidents of gender-based sexual violence (GBSV) and providing compassionate support to anyone who is going through or has gone through these traumatic events. If you are experiencing or have experienced GBSV (either recently or in the past), you will find information about support services for survivors, including emergency contacts at the following website:

Mental Health and Wellness at King's - King's University College

You can reach someone supports at Kings by emailing Care@kings.uwo.ca or calling 519-930-4640 to reach a social worker who can offer help.

You can also reach Western’s Gender-Based Violence & Survivor Support Case Manager by email or by calling 519-661-3568.

You can reach someone supports at Kings by emailing Care@kings.uwo.ca or calling 519-930-4640 to reach a social worker who can offer help.

3. Statement on Use of Electronic Devices

Use of Electronic Devices: Unless explicitly stated otherwise, you are not allowed to have a cell phone, or any other electronic device, with you during tests or examinations. Unauthorized possession of such a device during a test or examination constitutes an academic offence.

Use of Laptops, Tablets, and Smartphones in the Classroom: King's University College at Western University acknowledges the integration of new technologies and learning methods into the curriculum. The use of electronic devices such as laptop computers, tablets, or smartphones can contribute to student engagement and effective learning. At the same time, King's recognizes that instructors and students share jointly the responsibility to establish and maintain a respectful classroom environment conducive to learning.

The use of electronic devices by students during lectures, seminars, labs, etc., shall be for matters related to the course at hand only. Students found to be using electronic devices for purposes not directly related to the class may be subject to sanctions under the Student Code of Conduct; see https://kings.uwo.ca/sites/2025/assets/files/about/governance/policies/board/Board%20Policy%203_1%20Code%20of%20Student%20Responsibilities%20and%20Conduct.pdf

Inappropriate use of electronics (e.g., laptops, tablets, smartphones) during lectures, seminars, labs, etc., creates a significant disruption. As a consequence, instructors may choose to limit the use of electronic devices in these settings. In addition, in order to provide a safe classroom environment, students attending in-person class sessions are strongly advised to operate laptops with batteries rather than power cords.

4. Statement on Academic Offences

King's is committed to academic integrity. Scholastic offences are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence, is posted at
https://www.uwo.ca/univsec/pdf/academic_policies/appeals/scholastic_offences.pdf

It is expected that students will submit work that is truly their own, completed without external assistance (human or artificial) except as explicitly permitted by the course instructor. Check with you instructor on what tools, including generative AI (ChatGPT, translation tools, grammar-checking tools) are permitted in the course. Because a tool is permitted in one course, that does not mean it is permitted in other courses.

All required papers may be subject to submission for textual similarity review to the commercial plagiarism detection software under license to the University for the detection of plagiarism. All papers submitted for such checking will be included as source documents in the reference database for the purpose of detecting plagiarism of papers subsequently submitted to the system; see https://elearningtoolkit.uwo.ca/tools/Originality Reports - TurnItIn.html.

Computer-marked multiple-choice tests and/or exams may be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating.

5. Copyright of Course Material

Lectures and course materials, including PowerPoint presentations, tests, outlines, and similar materials are protected by copyright. Faculty members are the exclusive owner of copyright in those materials they create. Students may take notes and make copies for their own use. Students may not allow others to reproduce or distribute lecture notes and course materials publicly (whether or not a fee is charged) without the express written consent of a faculty member. Unauthorized sharing of class content is subject to academic discipline.

Similarly, students own copyright in their own original papers and exam essays. If a faculty member wishes to post a student's answers or papers on the course website, they should ask for the student's written permission.

6. Use of Recordings

Participants in this course are not permitted to record the sessions, except where recording is an approved accommodation and/or the participant has the prior written permission of the instructor. Unauthorized recording and/or sharing of class content is subject to academic discipline.

7. Policy on Attendance

Any student who, in the opinion of the instructor, is absent too frequently from class or laboratory periods in any course, will be reported to the Dean of the Faculty offering the course, after due warning has been given. On the recommendation of the department concerned, and with the permission of the Dean of that Faculty, the student will be debarred from taking the regular examination in the course.