



Econ2162A 570
Comparative International Business
Fall 2026

Instructor: Shahed Khan, PhD
Email: mkhan333@uwo.ca

Course Information

Mode of Instruction: In-Person

Calendar Description:

Business practices around the world as well as the market structures found in countries in the major trading blocs (Europe, North America, Japan, Asia, Latin America) are examined. Country risk, financial aspects, the history of global economic institutions since World War II and their relevance for international commerce are studied.

Pre-requisite(s): Economics 2150A/B or Economics 2260A/B and Economics 2152A/B or Economics 2220A/B.

Extra Information: 3 lecture hours.

Course Weight: 0.50

Breadth: Category A

Subject Code: ECONOMIC

Notice: Unless you have either the requisites for this course (fulfilment of pre-requisites, no anti-requisite conflicts), or special permission from your Dean to enrol in it, you may be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.

Economics 2162A 570

Comparative International Business

Fall 2026

Instructor: Shahed Khan
E-mail: mkhan333@uwo.ca
Office hours: TBA
Office: TBA
Delivery mode: In-person
Course website: <https://westernu.brightspace.com/>

Course Description:

This course will introduce the principles and practices of international financial management in an increasingly integrated global economy. It will examine the financial decisions of multinational corporations and international investors, with an emphasis on exchange rates, international capital markets, and global financial institutions. Topics will include globalization and the multinational firm, the international monetary system, the balance of payments, foreign exchange markets, exchange rate determination, international parity relationships, international banking, money markets, international bond markets, and international equity markets. The course will also explore the use of currency and interest rate swaps to manage financial risks associated with cross-border transactions and international investments. Additionally, international portfolio investment and foreign direct investment will be discussed.

Prerequisites:

Economics 2150A/B or Economics 2260A/B and Economics 2152A/B or Economics 2220A/B

Learning Outcomes:

Upon successful completion of this course, students will be able to:

1. Explain the principles of international financial management and their application to global business decisions.
2. Evaluate the roles of the international monetary system, the balance of payments, and global financial institutions in international business.
3. Analyze the impact of exchange rates, foreign exchange markets, and international parity conditions on financial and investment decisions.
4. Assess the functions of international banking and global money, bond, and equity markets in financing international trade and investment.
5. Apply financial instruments, including currency and interest rate swaps, to manage international financial risk.
6. Construct and evaluate internationally diversified investment portfolios using risk-return principles.

7. Evaluate the theories and determinants of foreign direct investment (FDI) and firms' international investment decisions.

Course textbooks/materials:

Required Textbook:

- Cheol Eun, Bruce G. Resnick, and Tuugi Chuluun. [International Financial Management: 2026 Release ISE](#), McGraw Hill

Approximate Cost: \$69 eBook, \$149.95 Print Text

Resource books:

- Charles W. L. Hill. [International Business: Competing in the Global Marketplace: 2025 Release ISE](#), McGraw Hill
- David K. Eiteman, Arthur I. Stonehill, and Michael H. Moffett. [Multinational Business Finance](#), 16th edition, Pearson

Evaluation:

The overall course grade will be calculated as listed below:

Participation (attendance)	5%
Midterm 1 (October 5th in class)	25%
Midterm 2 (November 9th in class)	30%
Final (TBA Dec exam period by registrar)	40%

Students that miss midterm 1 will require documentation that is approved by academic counselling to write the make-up. The tentative make-up date is **Friday October 30th**. Students that miss midterm 2 will have the weight transferred to the cumulative final exam, subject to approval by academic counselling. There is no makeup midterm 2: if you cannot take midterm 2 at the scheduled time, your grade will be re-weighted towards the final exam, so the final exam will count for 70% of the grade. *If you are struggling, please meet with me EARLY in the semester for assistance and feedback.*

The final exam will be cumulative. All exams might include multiple-choice and short answer questions. During exams, you may have pens, pencils, a ruler, erasers, your student card, and a calculator (non-graphing, non-programmable, and out of its case) at your desk. All other items, like watches and cell phones, must be in your bag at the front of the room.

Attendance Policy:

Attendance is required! Missing more than 25% of scheduled classes (3 weeks) is too frequent. A warning email will be issued after 2 missed weeks, and if absences continue the instructor will implement the King's attendance policy below:

King's policy states that "A student may be debarred from writing the final exam for failure to maintain satisfactory academic standing throughout the year. Any student who, in the opinion of the instructor, is absent too frequently from class or laboratory periods in any course, will be reported to the Dean of the Faculty offering the course, after due warning has been given*. On the recommendation of the department concerned, and with the permission of the Dean of that Faculty, the student will be debarred from taking the regular examination in the course."

Email and communication Policy:

My office hours are posted on the course website. Please feel free to attend office hours to discuss any matters related to the course. If my scheduled office hours conflict with your availability, you may request an appointment with me via email. For verification and security purposes, I will only respond to emails originating from @uwo.ca e-mail accounts, and which are signed with a student's name and student number. Please ensure that your email subject line begins with "ECON 2162," as this will minimize the risk of it being overlooked or treated as spam. All course changes and updates will be communicated via the OWL Brightspace course website, so please check that frequently.

Topics Covered and Readings:

The following outline is tentative and subject to change. The instructor reserves the right to make changes and drop some topics if time is limited.

Part I: Global Financial Environment

1. Globalization and the Multinational Firm (Ch. 1)
2. International Monetary System (Ch. 2)
3. Balance of Payments (Ch. 3)

Part II: The Foreign Exchange Market and Exchange Rate Determination

4. The Market for Foreign Exchange (Ch. 5)
5. International Parity Relationships (Ch. 6)

Part III: World Financial Markets and Institutions

6. International Banking and Money Market (Ch. 11)
7. International Bond Market (Ch. 12)
8. International Equity Markets (Ch. 13)
9. Interest Rate and Currency Swaps (Ch. 14)
10. International Portfolio Investment (Ch. 15)

Part IV: Financial Management of the Multinational Firm

11. Foreign Direct Investment and Political Risk (Ch. 16)

Note: Not all chapters will be fully covered. The instructor will inform students about any omitted sections. A tentative course schedule is available on the course website.

KING'S UNIVERSITY COLLEGE

GENERAL COURSE POLICIES

2026-2027

1. Academic Accommodations, Consideration for Absences

Academic Accommodation (Accessibility)

Accessibility Services works to ensure that academic programs are accessible to all students, and supports students who may have a condition related to, but not limited to, vision, hearing, mobility, different ways of learning, mental health, chronic illnesses, chronic pain, autism spectrum disorder, ADD/ADHD, and temporary conditions (beyond short-term academic consideration). Accessibility Services provides recommendations for accommodation based on medical documentation or psychological and cognitive assessment. The accommodation policy can be found [here](#) Academic Accommodation for Students with Disabilities. Information on Accessibility Services at King's can be found [here](#).

Academic Consideration for Student Absence

If a student is unable to meet a course requirement due to substantial but temporary extenuating circumstances (medical or compassionate), they should follow the procedures below.

In some cases, where instructors have built flexibility into their assessments, this flexibility will already address consideration needs.

Requests for academic consideration should be directed to the Academic Advising Office of your faculty/college of registration. Requests must be made as soon as possible and no later than 48 hours after the missed assessment.

As a rule, documentation is required for academic consideration. For academic consideration requests on medical grounds, the Student Medical Certificate is available at <https://registrar.uwo.ca/academics/pdfs/student-medical-certificate.pdf>

Students are permitted one academic consideration request without supporting documentation per term per course.

Instructors may designate one assessment per half-course weight as requiring formal supporting documentation. Please refer to the course outline for each course.

For further information, please see:

https://uwo.ca/univsec/pdf/academic_policies/appeals/academic_consideration_Sep24.pdf

Absences from Final Examinations

If you miss the Final Exam, contact the Academic Advising Office of your faculty/college of registration as soon as you are able to do so. They will assess your eligibility to write the Special Examination (the name given by the University to a makeup Final Exam).

You may also be eligible to write the Special Exam if you are in a “Multiple Exam Situation” (e.g., more than 2 exams in 23-hour period, or more than 3 exams in a 47-hour period).

If a student fails to write a scheduled Special Examination, the date of the next Special Examination (if granted) normally will be the scheduled date for the final exam the next time this course is offered. The maximum course load for that term will be reduced by the credit of the course(s) for which the final examination has been deferred. See the Academic Calendar for details (under Special Examinations).

Religious Accommodation

Students should consult the University's list of recognized religious holidays, and should give notice in writing to the instructor and Academic Advising Office if a course requirement will be affected by a religious holiday/observance. Notice must be given as early as possible, and no later than two weeks prior to an examination, and one week prior to a midterm test date. It is the responsibility of such students to inform themselves concerning the work done in classes from which they are absent and to take appropriate action.

2. Support Services

Accessibility, Counselling and Student Development at King's University College:

<https://kings.uwo.ca/community/library/services/accessibility/>

Students experiencing emotional or mental health distress can access services at King's University College: <https://kings.uwo.ca/campus-life/student-supports/>

Good2talk is a good online and phone 24/7 resource for students and is available in English, Mandarin, and French: <https://good2talk.ca>, 1-866-925-5454

MentalHealth@Western provides a complete list of options about how to obtain help:

<https://www.uwo.ca/health/mental-health/index.html>

Academic Support Services at King's University College:

<https://www.kings.uwo.ca/current-students/academic-resources/>

GBSV Support:

King's (Western) is committed to reducing incidents of gender-based sexual violence (GBSV) and providing compassionate support to anyone who is going through or has gone through these traumatic events. If you are experiencing or have experienced GBSV (either recently or in the past), you will find information about support services for survivors, including emergency contacts at the following website:

Mental Health and Wellness at King's - King's University College

You can reach someone supports at Kings by emailing Care@kings.uwo.ca or calling 519-930-4640 to reach a social worker who can offer help.

You can also reach Western's Gender-Based Violence & Survivor Support Case Manager by email or by calling 519-661-3568.

You can reach someone supports at Kings by emailing Care@kings.uwo.ca or calling 519-930-4640 to reach a social worker who can offer help.

3. Statement on Use of Electronic Devices

Use of Electronic Devices: Unless explicitly stated otherwise, you are not allowed to have a cell phone, or any other electronic device, with you during tests or examinations. Unauthorized possession of such a device during a test or examination constitutes an academic offence.

Use of Laptops, Tablets, and Smartphones in the Classroom: King's University College at Western University acknowledges the integration of new technologies and learning methods into the curriculum. The use of electronic devices such as laptop computers, tablets, or smartphones can contribute to student engagement and effective learning. At the same time, King's recognizes that instructors and students share jointly the responsibility to establish and maintain a respectful classroom environment conducive to learning.

The use of electronic devices by students during lectures, seminars, labs, etc., shall be for matters related to the course at hand only. Students found to be using electronic devices for purposes not directly related to the class may be subject to sanctions under the Student Code of Conduct; see https://kings.uwo.ca/sites/2025/assets/files/about/governance/policies/board/Board%20Policy%203_1%20Code%20of%20Student%20Responsibilities%20and%20Conduct.pdf

Inappropriate use of electronics (e.g., laptops, tablets, smartphones) during lectures, seminars, labs, etc., creates a significant disruption. As a consequence, instructors may choose to limit the use of electronic devices in these settings. In addition, in order to provide a safe classroom environment, students attending in-person class sessions are strongly advised to operate laptops with batteries rather than power cords.

4. Statement on Academic Offences

King's is committed to academic integrity. Scholastic offences are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence, is posted at https://www.uwo.ca/univsec/pdf/academic_policies/appeals/scholastic_offences.pdf

It is expected that students will submit work that is truly their own, completed without external assistance (human or artificial) except as explicitly permitted by the course instructor. Check with your instructor on what tools, including generative AI (ChatGPT, translation tools, grammar-checking tools) are permitted in the course. Because a tool is permitted in one course, that does not mean it is permitted in other courses.

All required papers may be subject to submission for textual similarity review to the commercial plagiarism detection software under license to the University for the detection of plagiarism. All papers submitted for such checking will be included as source documents in the reference database for the purpose of detecting plagiarism of papers subsequently submitted to the system; see <https://elearningtoolkit.uwo.ca/tools/Originality Reports - TurnItIn.html>.

Computer-marked multiple-choice tests and/or exams may be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating.

5. Copyright of Course Material

Lectures and course materials, including PowerPoint presentations, tests, outlines, and similar materials are protected by copyright. Faculty members are the exclusive owner of copyright in those materials they create. Students may take notes and make copies for their own use. Students may not allow others to reproduce or distribute lecture notes and course materials publicly (whether or not a fee is charged) without the express written consent of a faculty member. Unauthorized sharing of class content is subject to academic discipline.

Similarly, students own copyright in their own original papers and exam essays. If a faculty member wishes to post a student's answers or papers on the course website, they should ask for the student's written permission.

6. Use of Recordings

Participants in this course are not permitted to record the sessions, except where recording is an approved accommodation and/or the participant has the prior written permission of the instructor. Unauthorized recording and/or sharing of class content is subject to academic discipline.

7. Policy on Attendance

Any student who, in the opinion of the instructor, is absent too frequently from class or laboratory periods in any course, will be reported to the Dean of the Faculty offering the course, after due warning has been given. On the recommendation of the department concerned, and with the permission of the Dean of that Faculty, the student will be debarred from taking the regular examination in the course.