



**MOS4465A 570**  
**Advanced Accounting**  
**Fall 2025**

Instructor: Danny Morrison  
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**Course Information**

**Mode of Instruction:** In Person

**Calendar Description:**

Advanced financial accounting topics including international accounting and Canadian accounting treatment of intercorporate investments, business combinations, foreign currency transactions and translation, and accounting for not-for-profit organizations.

**Pre-requisite(s):** MOS 3361A/B and enrolment in 4th year of BMOS.

**Anti-requisite(s):** Business Administration 4427A/B.

**Extra Information:** 3 lecture hours.

**Course Weight:** 0.50

**Breadth:** CATEGORY A

**Subject Code:** MOS

Notice: Unless you have either the requisites for this course (fulfilment of pre-requisites, no anti-requisite conflicts), or special permission from your Dean to enrol in it, you may be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.

## **MOS4465A Advanced Accounting, Fall 2025**

**Instructor:** Prof. Danny L. Morrison

Email: [dmorri28@uwo.ca](mailto:dmorri28@uwo.ca)

### **Office Hours**

By appointment before class (same day as the class); total of one-hour weekly.

### **Course Materials**

**Required textbook:** Modern Advanced Accounting in Canada, 11th Canadian Edition, Herauf, Mbagwu, Veenstra, 2025.

eBook ISBN: 9781264485246

Print ISBN: 9781265703516

There are e-text and print copy. Either will work. You must use the 10<sup>th</sup> edition. Connect is NOT required. Second-hand 10th edition is fine. However, earlier editions will not be sufficient.

**The textbook costs:** <https://www.mheducation.ca/product/modern-advanced-accounting-in-canada-9781265703516-can-group>

The CPA Canada Handbook is available online: <https://edu-knotia-ca.proxy1.lib.uwo.ca/>

### **OWL Page**

Course schedule, lecture slides, and additional course materials, as well as announcements and grades will be posted on OWL. Be sure to visit OWL on a regular basis for the most up-to-date versions.

### **Course Objectives**

MOS 4465A/B is an advanced financial accounting course focusing on international accounting and Canadian accounting treatment of inter-company investments, business combinations plus special consolidation issues, foreign currency transactions and translation and accounting for not-for profit organizations.

### **Learning Outcomes**

Upon successful completion of this course students will be able to:

- Prepare consolidated financial statements (Balance Sheet, Income Statement, Changes in Equity – Retained Earnings) for a Parent Company and its subsidiaries. Summarize transactions between related parties – sales/purchases of inventory, equipment, land, bonds, and incorporate this in the consolidated financial statements.
- Analyze two recent mergers and acquisitions to demonstrate that IFRS requirements

have been followed.

- Compare the two acquisitions to determine which should have most significant impact on future results for the acquirer.
- Prepare journal entries to record foreign exchange transactions for a fair value hedge and a cash flow hedge. Translate financial statements from a foreign currency into Canadian dollars using appropriate foreign exchange rates for integrated and self-sustaining foreign operations.
- Prepare journal entries for contributions received and disbursements made for Not-for-Profit organizations. Distinguish differences in recording transactions under the Deferral Method and the Restricted fund method and compare financial statement format under each method.

## Teaching Methodology and Expectations

Class sessions will include a blend of lecture, class discussions, and problem solving. It is expected that all readings will be completed, and all assigned problems will be attempted prior to class, and that each student will come to class prepared to discuss the material. Class participation is an integral component of each session. Many accounting concepts will be taught through the problems that are discussed. You might be required to work through some problems in small groups during class time.

Although the intent is for this course to be delivered in person, the changing COVID-19 landscape may necessitate some or all of the course to be delivered entirely online, synchronously (i.e., at the times indicated in the timetable).

The workload for this course is very heavy; students should schedule their time accordingly. For many, this course requires considerable practice outside of class. For this reason, self-study problems are provided. These problems are not optional; they are considered a core part of the course and material from them will be included in examinations. Please work through these problems on your own, and then to compare your solutions to posted solutions. Be sure to ask if you have any questions about the self-study items, or if you would like further clarification about them.

## Evaluation

Item	% of Grade
Midterm #1 (Oct 2)	25%
Midterm #2 (Oct 23)	35%
Cumulative Final Exam (Final exam period)	40%

Students are required to complete all components. Students must attend and engage in at least 75% of classes and pass the final exam to pass this course. There are no exceptions to this. Extra assignments to improve grades will NOT be permitted and reweighting of grades will not occur. Grades will not be adjusted on the basis of need. It is important to monitor your performance in the course and keep up to date. You are responsible for your grades in this course.

It is expected that all students will perform and submit their own independent work. Cheating and plagiarism will not be tolerated. Maximum academic penalties will be applied, including a zero for the assessment or for the course, and possible expulsion from King's University College.

Please note that this is a course approved by the Chartered Professional Accountants of Ontario (CPA Ontario) to meet the prerequisite course requirement for admission into the CPA Professional Education Program (PEP).

General information about missed coursework

Students must familiarize themselves with the University Policy on Academic Consideration – Undergraduate Students in First Entry Programs posted on the Academic Calendar:

[https://www.uwo.ca/univsec/pdf/academic\\_policies/appeals/academic\\_consideration\\_Sep24.pdf](https://www.uwo.ca/univsec/pdf/academic_policies/appeals/academic_consideration_Sep24.pdf)

This policy does not apply to requests for Academic Consideration submitted for attempted or completed work.

This policy does not apply to students experiencing longer-term impacts on their academic responsibilities. These students should consult Accessible Education:

[http://academicsupport.uwo.ca/accessible\\_education/](http://academicsupport.uwo.ca/accessible_education/)

For procedures on how to submit Academic Consideration requests, please see the information posted on the Office of the Registrar's webpage:

[https://registrar.uwo.ca/academics/academic\\_considerations/](https://registrar.uwo.ca/academics/academic_considerations/)

All requests for Academic Consideration must be made within 48 hours after the assessment date or submission deadline.

All Academic Consideration requests must include supporting documentation; however, recognizing that formal documentation may not be available in some extenuating circumstances, the policy allows students to make one Academic Consideration request without supporting documentation in this course. The following assessments are excluded from this, and therefore always require formal supporting documentation:

- Midterm 2
- Examinations scheduled during official examination periods (i.e., final exams, defined by policy)

When a student mistakenly submits their one allowed Academic Consideration request without supporting documentation for the assessments listed above or those in the Coursework with

Assessment Flexibility section below, the request cannot be recalled and reapplied. This opportunity is forfeited.

### **Evaluation for Missed Assessments**

**Midterm 1 Exam:** Students that miss this this test will write a make-up exam. The date and time for the make-up test will be determined after the regularly scheduled test has been written.

**Midterm 2 Exam:** This test is considered to be central to the learning objectives for this course. Accordingly, students seeking academic consideration will be required to provide formal supporting documentation to academic counselling. Students that are granted academic consideration for this test will be provided with an opportunity to write a make-up test. The date and time for the make-up test will be determined after the regularly scheduled test has been written.

**Final Exam:** According to Senate policy, all students seeking academic consideration for the final exam will be required to provide formal supporting documentation to academic counselling. Students that are granted academic consideration for this text will be provided with an opportunity to write a make-up test. The date and time for the make-up test will be determined by the Registrar's office.

### **Essential Learning Requirements**

Even when Academic Considerations are granted for missed coursework, the following are deemed essential to earn a passing grade:

- Students must attend and engage in at least 75% of classes (9) to write the final exam.
- Students must pass at least one of the midterms to write the final exam.
- Students must pass the final exam to pass the course.

Students who do not meet these requirements will receive a final course grade of 45%.

Students who miss too many assessments due to illness and have approval from Academic Counselling to receive credit will be given an opportunity to complete the missed assessments with the next offering of the course. Students in this situation will receive a grade of Incomplete (INC) and their maximum course load may be reduced during the term in which they complete their course requirements.

### **How to do well in this course: PRACTICE, PRACTICE, PRACTICE!**

To perform well in this course, you must spend considerable time reading the textbook and attempting assigned problems. To maximize your learning, you should make an honest attempt at the question before peeking at the solution. Simply reading a question and then turning to

the solution right away is next to useless. You will find that there is likely a direct correlation between the number of problems you prepare on your own and your course grade.

The following study approach is recommended for each chapter:

1. Read the chapter material in the textbook. Pay careful attention to examples.
2. Attempt the questions that have solutions.
3. Re-do the any questions that were incorrect. Attempt these on your own to see if you can arrive at the same solution as was posted.
4. Use the textbook as a reference source for topics you are having difficulty with.
5. Make quality reference notes. Many studies show that longhand note-taking trumps laptop note-taking.
6. Complete the additional assigned problems that are listed in the Weekly Course Schedule.

This is not a course to register in if you are seeking an easy credit. For many students, this course is a difficult one. Part of this difficulty stems from a challenging subject matter, but the biggest difficulty comes from failing to devote enough effort to working with the material. Accounting requires that you spend considerable time practicing questions --over and over and over. You are unlikely to learn by merely watching someone else "do accounting". It is absolutely essential that you keep up with the assigned readings and end-of-chapter problems.

## **Lecture and Examination Schedule**

See Schedule on OWL

## **Course Policies**

### **Student Behaviour and Use of Intellectual Property**

All students are expected to engage online and/or in the classroom in a professional and respectful manner. This includes all interactions with peers as well as communication with your Professor. Failure to do so will result in academic discipline.

Recording of lectures or any other course material is grounds for academic discipline.

This course has a NO PHOTOS policy. Students are not permitted to take pictures of slides nor work done in class or online by the professor.

Lectures and course materials, including power point presentations, outlines, questions and solutions, assignments, and similar materials are protected by copyright. The professor and publisher are exclusive owners of copyright in those materials they create.

Course content created by a faculty member is considered the faculty member's intellectual property; it must not be distributed, shared in any public domain, or sold by a student or other third party. This includes course assignments, PowerPoint slides, course outlines and schedules,

and solutions to problems. Please be aware that penalties will be enforced to the highest degree including both academic penalties and legal penalties.

## **MEM Course Policies**

### **Attendance Policy:**

**Attendance is required!** Missing 25% of scheduled classes is considered to be too frequent. A warning email will be issued at the 20% point and if absences continue the instructor will implement the King's attendance policy below:

*King's policy states that "A student may be debarred from writing the final exam for failure to maintain satisfactory academic standing throughout the year. Any student who, in the opinion of the instructor, is absent too frequently from class or laboratory periods in any course, will be reported to the Dean of the Faculty offering the course, after due warning has been given\*. On the recommendation of the department concerned, and with the permission of the Dean of that Faculty, the student will be debarred from taking the regular examination in the course."*

\* implies that faculty must be tracking and have communicated attendance concerns to student

### **Email and communication Policy:**

The following policies apply to all emails between students and the Professor. Please respect the fact that the Professor receives hundreds of emails from students and must deal with those emails in a fair and organized manner. Unacceptable emails will receive a reply saying only "Please see Email Policies on the course outline".

UWO.CA Email addresses only: for privacy reasons, students must use their Western email accounts to contact the Professor. The Professor will not respond to emails from non-uwo.ca addresses.

Subject line must include course and section number: the subject line of emails must contain the number of the course and the section number in which the student is enrolled. The Professor teaches different courses and sections and cannot properly respond to questions if he does not know which course or section you are enrolled in. Please help me to help you.

#### Acceptable Emails:

- Questions about the course content or materials
- Asking to set up an appointment to ask questions or review an exam
- Notification of illness or other special circumstances

#### Unacceptable Emails:

- Questions that may be answered on OWL or this course outline
- Asking when grades will be posted
- Asking what grade, a student received—this information is available on OWL when grades are posted and/or final grades from the student centre

- Asking where or when an exam is scheduled, or the material covered on an exam; this information will be available on OWL
- Requests for grade increases, extra assignments, or reweighting of course components

**Posting of Grades**

Midterm exam grades will be posted on OWL once the grades are available. Final exam grades and final course grades are not posted on OWL and are available once they have been posted by the Registrar under “Academic Summary” at the Student Centre website.

# KING'S UNIVERSITY COLLEGE

## GENERAL COURSE POLICIES

### 2025-2026

#### **1. Academic Accommodations, Consideration for Absences**

##### **Academic Accommodation (Accessibility)**

Accessibility Services works to ensure that academic programs are accessible to all students, and supports students who may have a condition related to, but not limited to, vision, hearing, mobility, different ways of learning, mental health, chronic illnesses, chronic pain, autism spectrum disorder, ADD/ADHD, and temporary conditions (beyond short-term academic consideration). Accessibility Services provides recommendations for accommodation based on medical documentation or psychological and cognitive assessment. The accommodation policy can be found here [Academic Accommodation for Students with Disabilities](#). Information on Accessibility Services at King's can be found [here](#).

##### **Academic Consideration for Student Absence**

If a student is unable to meet a course requirement due to substantial but temporary extenuating circumstances (medical or compassionate), they should follow the procedures below.

In some cases, where instructors have built flexibility into their assessments, this flexibility will already address consideration needs.

Requests for academic consideration should be directed to the Academic Advising Office of your faculty/college of registration. Requests must be made as soon as possible and no later than 48 hours after the missed assessment.

As a rule, documentation is required for academic consideration. For academic consideration requests on medical grounds, the Student Medical Certificate is available at [https://www.kings.uwo.ca/kings/assets/File/currentStudents/courses\\_enrollment/exams\\_and\\_tests/SMC-Feb-2025.pdf](https://www.kings.uwo.ca/kings/assets/File/currentStudents/courses_enrollment/exams_and_tests/SMC-Feb-2025.pdf).

Students are permitted one academic consideration request without supporting documentation per term per course.

Instructors may designate one assessment per half-course weight as requiring formal supporting documentation. Please refer to the course outline for each course.

For further information, please see:

[https://uwo.ca/univsec/pdf/academic\\_policies/appeals/academic\\_consideration\\_Sep24.pdf](https://uwo.ca/univsec/pdf/academic_policies/appeals/academic_consideration_Sep24.pdf)

##### **Absences from Final Examinations**

If you miss the Final Exam, contact the Academic Advising Office of your faculty/college of registration as soon as you are able to do so. They will assess your eligibility to write the Special Examination (the name given by the University to a makeup Final Exam).

You may also be eligible to write the Special Exam if you are in a “Multiple Exam Situation” (e.g., more than 2 exams in 23-hour period, or more than 3 exams in a 47-hour period).

If a student fails to write a scheduled Special Examination, the date of the next Special Examination (if granted) normally will be the scheduled date for the final exam the next time this course is offered. The maximum course load for that term will be reduced by the credit of the course(s) for which the final examination has been deferred. See the Academic Calendar for details (under [Special Examinations](#)).

## **Religious Accommodation**

Students should consult the University's list of recognized religious holidays, and should give notice in writing to the instructor and Academic Advising Office if a course requirement will be affected by a religious holiday/observance. Notice must be given as early as possible, and no later than two weeks prior to an examination, and one week prior to a midterm test date. It is the responsibility of such students to inform themselves concerning the work done in classes from which they are absent and to take appropriate action.

## **2. Support Services**

Accessibility, Counselling and Student Development at King’s University College:

<https://www.kings.uwo.ca/current-students/student-services/>

Students experiencing emotional or mental health distress can access services at King’s University College: <http://www.kings.uwo.ca/current-students/campus-services/student-support-services/personal-counselling/>

Good2talk is a good online and phone 24/7 resource for students and is available in English, Mandarin, and French: <https://good2talk.ca>, 1-866-925-5454

MentalHealth@Western provides a complete list of options about how to obtain help:

[https://www.uwo.ca/health/mental\\_wellbeing/](https://www.uwo.ca/health/mental_wellbeing/)

Academic Support Services at King’s University College:

<https://www.kings.uwo.ca/current-students/academic-resources/>

### **GBSV Support:**

King’s is committed to reducing incidents of gender-based and sexual violence and providing compassionate support to anyone who has gone through these traumatic events. If you have experienced sexual or gender-based violence (either recently or in the past), you will find information about support services for survivors, including emergency contacts at:

<https://www.kings.uwo.ca/about-kings/safe-campus/gender-and-sexual-violence/>

You can reach someone supports at Kings by emailing [Care@kings.uwo.ca](mailto:Care@kings.uwo.ca) or calling 519-930-4640 to reach a social worker who can offer help.

You can also reach Western’s Gender-Based Violence & Survivor Support Case Manager by [email](#) or by calling 519-661-3568.

Further supports can be found on this website: <https://www.kings.uwo.ca/about-kings/safe-campus/gender-and-sexual-violence/>

See also [https://www.uwo.ca/health/student\\_support/survivor\\_support/get-help.html](https://www.uwo.ca/health/student_support/survivor_support/get-help.html)

University Students' Council offers many valuable support services for students, including the health insurance plan: <http://westernusc.ca/services/>

### 3. Statement on Use of Electronic Devices

**Use of Electronic Devices:** Unless explicitly stated otherwise, you are not allowed to have a cell phone, or any other electronic device, with you during tests or examinations. Unauthorized possession of such a device during a test or examination constitutes an academic offence.

**Use of Laptops, Tablets, and Smartphones in the Classroom:** King's University College at Western University acknowledges the integration of new technologies and learning methods into the curriculum. The use of electronic devices such as laptop computers, tablets, or smartphones can contribute to student engagement and effective learning. At the same time, King's recognizes that instructors and students share jointly the responsibility to establish and maintain a respectful classroom environment conducive to learning.

The use of electronic devices by students during lectures, seminars, labs, etc., shall be for matters related to the course at hand only. Students found to be using electronic devices for purposes not directly related to the class may be subject to sanctions under the Student Code of Conduct; see <https://www.kings.uwo.ca/current-students/student-affairs/code-of-student-conduct1/>

Inappropriate use of electronics (e.g., laptops, tablets, smartphones) during lectures, seminars, labs, etc., creates a significant disruption. As a consequence, instructors may choose to limit the use of electronic devices in these settings. In addition, in order to provide a safe classroom environment, students attending in-person class sessions are strongly advised to operate laptops with batteries rather than power cords.

### 4. Statement on Academic Offences

King's is committed to academic integrity. Scholastic offences are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence, is posted at

[http://www.uwo.ca/univsec/pdf/academic\\_policies/appeals/scholastic\\_discipline\\_undergrad.pdf](http://www.uwo.ca/univsec/pdf/academic_policies/appeals/scholastic_discipline_undergrad.pdf)

It is expected that students will submit work that is truly their own, completed without external assistance (human or artificial) except as explicitly permitted by the course instructor. Check with your instructor on what tools, including generative AI (ChatGPT, translation tools, grammar-checking tools) are permitted in the course. Because a tool is permitted in one course, that does not mean it is permitted in other courses.

All required papers may be subject to submission for textual similarity review to the commercial plagiarism detection software under license to the University for the detection of plagiarism. All papers submitted for such checking will be included as source documents in the reference database for the purpose of detecting plagiarism of papers subsequently submitted to the system; see <https://elearningtoolkit.uwo.ca/tools/Originality Reports - TurnItIn.html>.

Computer-marked multiple-choice tests and/or exams may be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating.

### **5. Copyright of Course Material**

Lectures and course materials, including PowerPoint presentations, tests, outlines, and similar materials are protected by copyright. Faculty members are the exclusive owner of copyright in those materials they create. Students may take notes and make copies for their own use. Students may not allow others to reproduce or distribute lecture notes and course materials publicly (whether or not a fee is charged) without the express written consent of a faculty member. Unauthorized sharing of class content is subject to academic discipline.

Similarly, students own copyright in their own original papers and exam essays. If a faculty member wishes to post a student's answers or papers on the course website, they should ask for the student's written permission.

### **6. Use of Recordings**

Participants in this course are not permitted to record the sessions, except where recording is an approved accommodation and/or the participant has the prior written permission of the instructor. Unauthorized recording and/or sharing of class content is subject to academic discipline.

### **7. Policy on Attendance**

Any student who, in the opinion of the instructor, is absent too frequently from class or laboratory periods in any course, will be reported to the Dean of the Faculty offering the course, after due warning has been given. On the recommendation of the department concerned, and with the permission of the Dean of that Faculty, the student will be debarred from taking the regular examination in the course.