



**Econ1022B 573**  
**Principles of Macroeconomics**  
**Winter 2026**

Instructor: Dr. Jason Dean  
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**Course Information**

**Mode of Instruction:** In Person

**Calendar Description:**

National income; aggregate supply and aggregate demand; inflation, unemployment and interest rates; money and monetary institutions; economic growth; balance of payments; and exchange rates.

**Pre-requisite(s):** Economics 1021A/B must be taken prior to or at the same time as 1022A/B. Students are strongly advised to take Economics 1021A/B before taking Economics 1022A/B.

**Extra Information:** 3 lecture hours

**Course Weight:** 0.50

**Breadth:** CATEGORY A

**Subject Code:** ECONOMIC

Notice: Unless you have either the requisites for this course (fulfilment of pre-requisites, no anti-requisite conflicts), or special permission from your Dean to enrol in it, you may be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.

## Course Syllabus

Introduction to Macroeconomics Economics  
ECON 1022B (Sec 572)  
Winter 2026



**Professor:** Dr. Jason Dean  
**Contact:** [jdean26@uwo.ca](mailto:jdean26@uwo.ca)  
**Office Hours:** TBA (or by appointment Zoom)

### COURSE OVERVIEW:

This introductory macroeconomics half-course provides students with a clear understanding of how the broader economy operates. We begin by covering foundational concepts such as national income, aggregate supply and demand, and the relationships among inflation, unemployment, and interest rates. We then explore monetary systems, economic growth, balance of payments, and exchange rate dynamics. Finally, we assess macroeconomic policy by evaluating the effectiveness and limitations of monetary and fiscal policy tools.

**PREREQUISITES:** Econ 1021A/B. Students are strongly advised to take Econ 1021A/B before taking Econ 1022A/B.

**EXTRA INFORMATION:** 3 lecture hours

**COURSE WEIGHT:** 0.50

**BREADTH:** CATEGORY A

**SUBJECT CODE:** ECONOMIC

**Notice:** *Unless you have either the requisites for this course, or special permission from your Dean to enroll in it, you may be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.*

## COURSE LEARNING OUTCOMES:

1. Define Gross Domestic Product (GDP), understand its components, and recognize its significance as an economic health indicator.
2. Understand inflation, its measures, and effects on the cost of living. Analyze the relationship between unemployment rate and inflation using the Philips Curve.
3. Identify types of unemployment, interpret unemployment data, and discuss their implications on the economy.
4. Describe determinants of economic growth and examine the roles of aggregate expenditures, aggregate demand, and aggregate supply in understanding economic changes.
5. Analyze tools of fiscal policy and their impact on economic activity. Understand the monetary system and the effects of monetary policies.

## TEACHING METHODOLOGY AND EXPECTATIONS

- *IN-PERSON CLASSROOM BASED*
- This course will be delivered in an in-person format. You must attend class regularly and be physically present for the exams, weekly quizzes, and group presentations.

## REQUIRED TEXTBOOK:

Karlan, Dean S., Jonathan J. Morduch, Rafat Alam, and Andrew Wong. *Macroeconomics*. 3rd Canadian ed., McGraw Hill, 2023. ISBN 9781264866908.

The textbook is required. It is available through the Western bookstore as an eBook or in softcover. Textbook Cost: \$59.00 CAD (180-day eBook) – \$149.95 CAD (Print).

## TENTATIVE WEEKLY SCHEDULE

Week	Dates	Topics	Textbook Chapters
1	Jan 05, Jan 07	Measuring GDP	Ch. 7
2	Jan 12, Jan 14	The Cost of Living and Measuring Inflation	Ch. 8
3	Jan 19, Jan 21	Unemployment	Ch. 9
4	Jan 26, Jan 28	Economic Growth	Ch. 10
5	Feb 02, Feb 04	Aggregate Expenditures	Ch. 11

6	Feb 09, Feb 11	<b>Midterm Exam 1</b> (Covers Ch. 7–11)	—
-	<b>Feb 14 – Feb 22</b>	<b>Spring Reading Week (No Classes)</b>	—
7	Feb 23, Feb 25	Aggregate Demand and Aggregate Supply	Ch. 12
8	Mar 02, Mar 04	Fiscal Policy	Ch. 13
9	Mar 09, Mar 11	Money and the Monetary System	Ch. 15
10	Mar 16, Mar 18	<b>Midterm Exam 2</b> (Covers Ch. 12, 13, 15)	—
11	Mar 23, Mar 25	Inflation and the Phillips Curve	Ch. 16
12	Mar 30, Apr 01	Exchange Rate, Balance of Payments & Trade	Ch. 18
13	Apr 06, Apr 08	Course Review & Final Exam Preparation	
<b>Exam</b>	<b>Apr 12 – Apr 30</b>	<b>Final Examination Period</b>	—

**EVALUATION:**

Assessments	Weight	Date
Interactive In-Class Quizzes	10%	End of most classes
Pre-class Quizzes (SmartBook)*	10%	Each week
Midterm Exams I and II (20%each)	40%	TBA
Final Exam	40%	TBD
<b>TOTAL</b>	<b>100%</b>	

Note: \* Pre-class Quizzes: These are administered via McGraw Hill Connect using the SmartBook adaptive learning platform. Students must complete the assigned readings and questions online prior to the lectures.

In-Person Requirement: All other assessments (In-Class Quizzes, Midterms, and Final Exam) will be held in-person.

**Your course mark reflects your understanding of the content, based on the specified criteria. No extra credit or test and exam adjustments are available for higher marks.**

### ***Interactive In-Class Quizzes***

- Each class concludes with an interactive quiz on Socrative.com to consolidate your grasp of the material, contributing 10% to your final grade.
- Participation requires a laptop or smartphone; no registration is needed. Absence results in a zero for the quiz. Your two lowest quiz scores will be excluded from the final grade calculation.

### ***Pre-Class Quizzes***

- Complete mandatory SmartBook 2.0 assignments on McGraw Hill Connect, which adaptively guide your reading to ensure mastery of key concepts before class (approximately 1 hour per week).
- They are graded based on completion; full marks awarded if all concepts are mastered by the due date.
- **Additional Resources:** Practice midterm and final exams are also available on Connect for revision.

### ***Assignments***

- Assignments will be posted on the OWL site at the beginning of the term. Completed assignments must be handed in during class on the indicated due date. You may NOT hand in the assignment late. Marked assignments will be returned in class.
- Any unexcused absence that prevents you from picking up the assignment or handing in the completed assignment will lead to a grade of zero for the assignment.

### ***Midterm and Final Exam***

- You are required to attend the midterm and final exam at the scheduled time. See below for policies and procedures for cases when you are unable to attend your exam.
- Information regarding the exam content and format will be shared before the exam date.
- Only non-programmable calculators are permitted during the exams; no cheat sheets or formula sheets allowed.

## **POLICIES:**

### **ATTENDANCE POLICY:**

**Attendance is required!** Missing 25% of scheduled classes is considered to be too frequent. A warning email will be issued at the 20% point and if absences continue the instructor will implement the King's attendance policy below:

*King's policy states that "A student may be debarred from writing the final exam for failure to maintain satisfactory academic standing throughout the year. Any student who, in the opinion of the instructor, is absent too frequently from class or laboratory periods in any course, will be reported to the Dean of the Faculty*

*offering the course, after due warning has been given. On the recommendation of the department concerned, and with the permission of the Dean of that Faculty, the student will be debarred from taking the regular examination in the course.”*

**EMAIL AND COMMUNICATION POLICY:**

Students must use their uwo email address when emailing the instructor so it does not end up in spam and can be verified. Subject line must include course and section number and should include the topic of the email. Emails need to be respectful and concise listing your issue, what you have done to solve it, and what you hope the faculty member can help you with; for example, to explain a concept, provide feedback, to make an appointment to meet in person etc.

# KING'S UNIVERSITY COLLEGE

## GENERAL COURSE POLICIES

### 2025-2026

#### **1. Academic Accommodations, Consideration for Absences**

##### **Academic Accommodation (Accessibility)**

Accessibility Services works to ensure that academic programs are accessible to all students, and supports students who may have a condition related to, but not limited to, vision, hearing, mobility, different ways of learning, mental health, chronic illnesses, chronic pain, autism spectrum disorder, ADD/ADHD, and temporary conditions (beyond short-term academic consideration). Accessibility Services provides recommendations for accommodation based on medical documentation or psychological and cognitive assessment. The accommodation policy can be found here [Academic Accommodation for Students with Disabilities](#). Information on Accessibility Services at King's can be found [here](#).

##### **Academic Consideration for Student Absence**

If a student is unable to meet a course requirement due to substantial but temporary extenuating circumstances (medical or compassionate), they should follow the procedures below.

In some cases, where instructors have built flexibility into their assessments, this flexibility will already address consideration needs.

Requests for academic consideration should be directed to the Academic Advising Office of your faculty/college of registration. Requests must be made as soon as possible and no later than 48 hours after the missed assessment.

As a rule, documentation is required for academic consideration. For academic consideration requests on medical grounds, the Student Medical Certificate is available at [https://www.kings.uwo.ca/kings/assets/File/currentStudents/courses\\_enrollment/exams\\_and\\_tests/SMC-Feb-2025.pdf](https://www.kings.uwo.ca/kings/assets/File/currentStudents/courses_enrollment/exams_and_tests/SMC-Feb-2025.pdf).

Students are permitted one academic consideration request without supporting documentation per term per course.

Instructors may designate one assessment per half-course weight as requiring formal supporting documentation. Please refer to the course outline for each course.

For further information, please see:

[https://uwo.ca/univsec/pdf/academic\\_policies/appeals/academic\\_consideration\\_Sep24.pdf](https://uwo.ca/univsec/pdf/academic_policies/appeals/academic_consideration_Sep24.pdf)

##### **Absences from Final Examinations**

If you miss the Final Exam, contact the Academic Advising Office of your faculty/college of registration as soon as you are able to do so. They will assess your eligibility to write the Special Examination (the name given by the University to a makeup Final Exam).

You may also be eligible to write the Special Exam if you are in a “Multiple Exam Situation” (e.g., more than 2 exams in 23-hour period, or more than 3 exams in a 47-hour period).

If a student fails to write a scheduled Special Examination, the date of the next Special Examination (if granted) normally will be the scheduled date for the final exam the next time this course is offered. The maximum course load for that term will be reduced by the credit of the course(s) for which the final examination has been deferred. See the Academic Calendar for details (under [Special Examinations](#)).

## **Religious Accommodation**

Students should consult the University's list of recognized religious holidays, and should give notice in writing to the instructor and Academic Advising Office if a course requirement will be affected by a religious holiday/observance. Notice must be given as early as possible, and no later than two weeks prior to an examination, and one week prior to a midterm test date. It is the responsibility of such students to inform themselves concerning the work done in classes from which they are absent and to take appropriate action.

## **2. Support Services**

Accessibility, Counselling and Student Development at King’s University College:

<https://www.kings.uwo.ca/current-students/student-services/>

Students experiencing emotional or mental health distress can access services at King’s University College: <http://www.kings.uwo.ca/current-students/campus-services/student-support-services/personal-counselling/>

Good2talk is a good online and phone 24/7 resource for students and is available in English, Mandarin, and French: <https://good2talk.ca>, 1-866-925-5454

MentalHealth@Western provides a complete list of options about how to obtain help:

[https://www.uwo.ca/health/mental\\_wellbeing/](https://www.uwo.ca/health/mental_wellbeing/)

Academic Support Services at King’s University College:

<https://www.kings.uwo.ca/current-students/academic-resources/>

### **GBSV Support:**

King’s is committed to reducing incidents of gender-based and sexual violence and providing compassionate support to anyone who has gone through these traumatic events. If you have experienced sexual or gender-based violence (either recently or in the past), you will find information about support services for survivors, including emergency contacts at:

<https://www.kings.uwo.ca/about-kings/safe-campus/gender-and-sexual-violence/>

You can reach someone supports at Kings by emailing [Care@kings.uwo.ca](mailto:Care@kings.uwo.ca) or calling 519-930-4640 to reach a social worker who can offer help.

You can also reach Western’s Gender-Based Violence & Survivor Support Case Manager by [email](#) or by calling 519-661-3568.

Further supports can be found on this website: <https://www.kings.uwo.ca/about-kings/safe-campus/gender-and-sexual-violence/>

See also [https://www.uwo.ca/health/student\\_support/survivor\\_support/get-help.html](https://www.uwo.ca/health/student_support/survivor_support/get-help.html)

University Students' Council offers many valuable support services for students, including the health insurance plan: <http://westernusc.ca/services/>

### 3. Statement on Use of Electronic Devices

**Use of Electronic Devices:** Unless explicitly stated otherwise, you are not allowed to have a cell phone, or any other electronic device, with you during tests or examinations. Unauthorized possession of such a device during a test or examination constitutes an academic offence.

**Use of Laptops, Tablets, and Smartphones in the Classroom:** King's University College at Western University acknowledges the integration of new technologies and learning methods into the curriculum. The use of electronic devices such as laptop computers, tablets, or smartphones can contribute to student engagement and effective learning. At the same time, King's recognizes that instructors and students share jointly the responsibility to establish and maintain a respectful classroom environment conducive to learning.

The use of electronic devices by students during lectures, seminars, labs, etc., shall be for matters related to the course at hand only. Students found to be using electronic devices for purposes not directly related to the class may be subject to sanctions under the Student Code of Conduct; see <https://www.kings.uwo.ca/current-students/student-affairs/code-of-student-conduct1/>

Inappropriate use of electronics (e.g., laptops, tablets, smartphones) during lectures, seminars, labs, etc., creates a significant disruption. As a consequence, instructors may choose to limit the use of electronic devices in these settings. In addition, in order to provide a safe classroom environment, students attending in-person class sessions are strongly advised to operate laptops with batteries rather than power cords.

### 4. Statement on Academic Offences

King's is committed to academic integrity. Scholastic offences are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence, is posted at

[http://www.uwo.ca/univsec/pdf/academic\\_policies/appeals/scholastic\\_discipline\\_undergrad.pdf](http://www.uwo.ca/univsec/pdf/academic_policies/appeals/scholastic_discipline_undergrad.pdf)

It is expected that students will submit work that is truly their own, completed without external assistance (human or artificial) except as explicitly permitted by the course instructor. Check with your instructor on what tools, including generative AI (ChatGPT, translation tools, grammar-checking tools) are permitted in the course. Because a tool is permitted in one course, that does not mean it is permitted in other courses.

All required papers may be subject to submission for textual similarity review to the commercial plagiarism detection software under license to the University for the detection of plagiarism. All papers submitted for such checking will be included as source documents in the reference database for the purpose of detecting plagiarism of papers subsequently submitted to the system; see <https://elearningtoolkit.uwo.ca/tools/Originality Reports - TurnItIn.html>.

Computer-marked multiple-choice tests and/or exams may be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating.

### **5. Copyright of Course Material**

Lectures and course materials, including PowerPoint presentations, tests, outlines, and similar materials are protected by copyright. Faculty members are the exclusive owner of copyright in those materials they create. Students may take notes and make copies for their own use. Students may not allow others to reproduce or distribute lecture notes and course materials publicly (whether or not a fee is charged) without the express written consent of a faculty member. Unauthorized sharing of class content is subject to academic discipline.

Similarly, students own copyright in their own original papers and exam essays. If a faculty member wishes to post a student's answers or papers on the course website, they should ask for the student's written permission.

### **6. Use of Recordings**

Participants in this course are not permitted to record the sessions, except where recording is an approved accommodation and/or the participant has the prior written permission of the instructor. Unauthorized recording and/or sharing of class content is subject to academic discipline.

### **7. Policy on Attendance**

Any student who, in the opinion of the instructor, is absent too frequently from class or laboratory periods in any course, will be reported to the Dean of the Faculty offering the course, after due warning has been given. On the recommendation of the department concerned, and with the permission of the Dean of that Faculty, the student will be debarred from taking the regular examination in the course.