



Econ1021A 573
Principles of Microeconomics
Fall 2025

Instructor: Dr. Jason Dean
Email: jdean26@uwo.ca

Course Information

Mode of Instruction: In Person

Calendar Description:

The problem of scarcity and its implications, choice; opportunity cost, specialization and exchange; supply and demand; economic choices of households and firms; competition and monopoly; resource markets; public policy; income distribution.

Anti-requisite(s): The former Economics 1020.

Extra Information: 3 lecture hours

Course Weight: 0.50

Breadth: CATEGORY A

Subject Code: ECONOMIC

Notice: Unless you have either the requisites for this course (fulfilment of pre-requisites, no anti-requisite conflicts), or special permission from your Dean to enrol in it, you may be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.

Course Syllabus

Introduction to Microeconomics Economics
ECON 1021A (Sec 573)
Fall 2025



Professor: Dr. Jason Dean
Contact: jdean26@uwo.ca
Office Hours: TBA (or by appointment Zoom)

COURSE OVERVIEW:

This course explores the nature of the economic problem, the source of economic values, and the role these values play in determining what society produces and how it is distributed. In the process, we develop an understanding of the workings of the market mechanism and how the policy levers of government influence economic outcomes and the pace and direction of social change. The tools of microeconomic analysis developed in this course provide the analytical foundation for all branches of economics and an important point of view for those wanting a deeper understanding of the economic dimensions of social life.

LEARNING OUTCOMES:

1. Explain the fundamental concepts of the market system scarcity, choice, opportunity costs and marginal analysis.
2. Communicate economic concepts with graphs and algebra.
3. Develop models for explaining the decisions of consumers and producers in a market economy.
4. Explain how elasticity and utility modify the allocation of goods/services.
5. Relate short-run and long-run costs to firms' production decisions.
6. Evaluate different market structures in terms of consumer welfare and profit maximization.
7. Explain Market Failure and the need for government intervention in a market economy.
8. Appraise government policies and their effects on the economic behaviour on households and businesses.

Date	Event
04-Sep-25	Fall/Winter Term begins
12-Sep-25	Last day to add/drop Fall 12-week or Fall/Winter 24-week courses (no transcript or fee penalty)
15-Sep-25	Relief deadline for Summer Day final grades
30-Sep-25	National Day for Truth and Reconciliation (no classes)
11–13-Oct-25	Thanksgiving Weekend
15-Oct-25	Relief deadline for Spring/Summer Distance Studies final grades
01-Nov-25	Transcript deadline for Letter-of-Permission courses (2024–25 & Summer 2025)
03–09-Nov-25	Fall Reading Week
01-Dec-25	Last day to withdraw from Fall 12-week courses with 'WDN'; after this = 'F'
09-Dec-25	Fall/Winter classes end
10-Dec-25	Study Day
11–22-Dec-25	Mid-year exam period

EVALUATION PLAN:

Assessments	Weight	Date
Interactive In-Class Quizzes	20%	End of most classes
Midterm Exam 1	20%	Oct 07 (during class)
Midterm Exam 2	20%	Nov 18 (during class)
Final Exam	40%	TBA
Math Bonus Quiz	5%	TBA
TOTAL	100%	

Note: The lowest two grades on the in-class quizzes will be dropped in the final grade calculation.

Interactive In-Class Quizzes

- At the end of each class, we will participate in a brief interactive quiz. The purpose of this activity is to reinforce your understanding of the material learned in each class. In total, the quizzes are worth 10% of your final grade.
- They will be administered online using the polling website [Socrative.com](https://www.socrative.com). There is no need to register on the site as the platform is free for students. You just need to bring a laptop or your smart phone to class in order to participate.
- If you are absent from class, you will receive a grade of zero for the missed quiz. Your grade will be based on your best 10 out of 11 quizzes.

Assignments

- Assignments will be posted on the OWL site at the beginning of the term. Completed assignments must be handed in during class on the indicated due date. You may NOT hand in the assignment late. Marked assignments will be returned in class.
- Any unexcused absence that prevents you from picking up the assignment or handing in the completed assignment will lead to a grade of zero for the assignment.

Midterm and Final Exam

- You are required to attend the midterm exams and final exam at the scheduled time. If you are unable to attend either exam because of an illness (or other valid reason), then please see policies below.
- The midterm exams and final exam will assess you with multiple-choice questions. There will be a rough balance of conceptual, knowledge-based, and quantitative/graphical questions. Further information on the coverage and structure of the exams will be provided in advance of the exam date.
- Only non-programmable calculators will be allowed into the exams. If you are unsure, please ask your professor.
- Electronic devices of any kind (including cell phones, smart watches and calculators) are NOT permitted at exams.

REQUIRED TEXTBOOK:

- Karlan, D. S., Morduch, J. J., Alam, R., & Wong, A. (2023). Microeconomics (3rd Canadian ed.). ISBN: 126486857X, 9781264868575. Published: February 17, 2023. \$99 Electronic Rental, \$173.35 Print Edition
- Pricing and purchase details available at the [Western Bookstore](#)

TENTATIVE WEEKLY SCHEDULE

Week	Date	Topics	Textbook Chapters
1	Sep-09	Introduction; The Economic Problem; Economic Systems	Ch. 1; Chs. 2
2	Sep-16	Markets: Supply and Demand Model	Ch. 3
3	Sep-23	Elasticity and Efficiency	Ch. 4 and Ch. 5 (online)
4	Sep-30	No class – National Day for Truth & Reconciliation	
5	Oct-07	Midterm Exam 1	
6	Oct-14	Government Intervention	Ch. 6
7	Oct-21	Consumer Behaviour	Ch. 7
8	Oct-28	Output and Costs	Ch. 12
9	Nov-04	Reading Week	
10	Nov-11	Perfect Competition	Ch. 13
11	Nov-18	Midterm Exam 2	
12	Nov-25	Monopoly and Oligopoly	Ch. 14, 15
13	Dec-02	Externalities; Public Goods; Common Resources	Ch. 18; Ch. 19
14	Dec-09	Factor Markets (Online)	Ch. 16
15	Dec11-22	Final Exam Period - Scheduled by Registrar	

* Karlan, Dean, et al. Microeconomics. 2nd ed., McGraw Hill Ryerson, 2020.

POLICIES:

ATTENDANCE POLICY:

Attendance is required! Missing 25% of scheduled classes is considered to be too frequent. A warning email will be issued at the 20% point and if absences continue the instructor will implement the King's attendance policy below:

King's policy states that "A student may be debarred from writing the final exam for failure to maintain satisfactory academic standing throughout the year. Any student who, in the opinion of the instructor, is absent too frequently from class or laboratory periods in any course, will be reported to

the Dean of the Faculty offering the course, after due warning has been given. On the recommendation of the department concerned, and with the permission of the Dean of that Faculty, the student will be debarred from taking the regular examination in the course.”

EMAIL AND COMMUNICATION POLICY:

Students must use their uwo email address when emailing the instructor so it does not end up in spam and can be verified. Subject line must include course and section number and should include the topic of the email. Emails need to be respectful and concise listing your issue, what you have done to solve it, and what you hope the faculty member can help you with; for example, to explain a concept, provide feedback, to make an appointment to meet in person etc.

KING'S UNIVERSITY COLLEGE
GENERAL COURSE POLICIES
2025-2026

1. Academic Accommodations, Consideration for Absences

Academic Accommodation (Accessibility)

Accessibility Services works to ensure that academic programs are accessible to all students, and supports students who may have a condition related to, but not limited to, vision, hearing, mobility, different ways of learning, mental health, chronic illnesses, chronic pain, autism spectrum disorder, ADD/ADHD, and temporary conditions (beyond short-term academic consideration). Accessibility Services provides recommendations for accommodation based on medical documentation or psychological and cognitive assessment. The accommodation policy can be found here [Academic Accommodation for Students with Disabilities](#). Information on Accessibility Services at King's can be found [here](#).

Academic Consideration for Student Absence

If a student is unable to meet a course requirement due to substantial but temporary extenuating circumstances (medical or compassionate), they should follow the procedures below.

In some cases, where instructors have built flexibility into their assessments, this flexibility will already address consideration needs.

Requests for academic consideration should be directed to the Academic Advising Office of your faculty/college of registration. Requests must be made as soon as possible and no later than 48 hours after the missed assessment.

As a rule, documentation is required for academic consideration. For academic consideration requests on medical grounds, the Student Medical Certificate is available at https://www.kings.uwo.ca/kings/assets/File/currentStudents/courses_enrollment/exams_and_tests/SMC-Feb-2025.pdf.

Students are permitted one academic consideration request without supporting documentation per term per course.

Instructors may designate one assessment per half-course weight as requiring formal supporting documentation. Please refer to the course outline for each course.

For further information, please see:

https://uwo.ca/univsec/pdf/academic_policies/appeals/academic_consideration_Sep24.pdf

Absences from Final Examinations

If you miss the Final Exam, contact the Academic Advising Office of your faculty/college of registration as soon as you are able to do so. They will assess your eligibility to write the Special Examination (the name given by the University to a makeup Final Exam).

You may also be eligible to write the Special Exam if you are in a "Multiple Exam Situation" (e.g., more than 2 exams in 23-hour period, or more than 3 exams in a 47-hour period).

If a student fails to write a scheduled Special Examination, the date of the next Special Examination (if granted) normally will be the scheduled date for the final exam the next time this course is offered. The maximum course load for that term will be reduced by the credit of the course(s) for which the final examination has been deferred. See the Academic Calendar for details (under [Special Examinations](#)).

Religious Accommodation

Students should consult the University's list of recognized religious holidays, and should give notice in writing to the instructor and Academic Advising Office if a course requirement will be affected by a religious holiday/observance. Notice must be given as early as possible, and no later than two weeks prior to an examination, and one week prior to a midterm test date. It is the responsibility of such students to inform themselves concerning the work done in classes from which they are absent and to take appropriate action.

2. Support Services

Accessibility, Counselling and Student Development at King's University College:

<https://www.kings.uwo.ca/current-students/student-services/>

Students experiencing emotional or mental health distress can access services at King's University College:

<http://www.kings.uwo.ca/current-students/campus-services/student-support-services/personal-counselling/>

Good2talk is a good online and phone 24/7 resource for students and is available in English, Mandarin, and French: <https://good2talk.ca>, 1-866-925-5454

MentalHealth@Western provides a complete list of options about how to obtain help:

https://www.uwo.ca/health/mental_wellbeing/

Academic Support Services at King's University College:

<https://www.kings.uwo.ca/current-students/academic-resources/>

GBSV Support:

King's is committed to reducing incidents of gender-based and sexual violence and providing compassionate support to anyone who has gone through these traumatic events. If you have experienced sexual or gender-based violence (either recently or in the past), you will find information about support services for survivors, including emergency contacts at: <https://www.kings.uwo.ca/about-kings/safe-campus/gender-and-sexual-violence/>

You can reach someone supports at Kings by emailing Care@kings.uwo.ca or calling 519-930-4640 to reach a social worker who can offer help.

You can also reach Western's Gender-Based Violence & Survivor Support Case Manager by [email](#) or by calling 519-661-3568.

Further supports can be found on this website: <https://www.kings.uwo.ca/about-kings/safe-campus/gender-and-sexual-violence/>

See also https://www.uwo.ca/health/student_support/survivor_support/get-help.html

University Students' Council offers many valuable support services for students, including the health insurance plan: <http://westernusc.ca/services/>

3. Statement on Use of Electronic Devices

Use of Electronic Devices: Unless explicitly stated otherwise, you are not allowed to have a cell phone, or any other electronic device, with you during tests or examinations. Unauthorized possession of such a device during a test or examination constitutes an academic offence.

Use of Laptops, Tablets, and Smartphones in the Classroom: King's University College at Western University acknowledges the integration of new technologies and learning methods into the curriculum. The use of electronic devices such as laptop computers, tablets, or smartphones can contribute to student engagement and effective learning. At the same time, King's recognizes that instructors and students share jointly the responsibility to establish and maintain a respectful classroom environment conducive to learning.

The use of electronic devices by students during lectures, seminars, labs, etc., shall be for matters related to the course at hand only. Students found to be using electronic devices for purposes not directly related to the class may be subject to sanctions under the Student Code of Conduct; see

<https://www.kings.uwo.ca/current-students/student-affairs/code-of-student-conduct1/>

Inappropriate use of electronics (e.g., laptops, tablets, smartphones) during lectures, seminars, labs, etc., creates a significant disruption. As a consequence, instructors may choose to limit the use of electronic devices in these settings. In addition, in order to provide a safe classroom environment, students attending in-person class sessions are strongly advised to operate laptops with batteries rather than power cords.

4. Statement on Academic Offences

King's is committed to academic integrity. Scholastic offences are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence, is posted at http://www.uwo.ca/univsec/pdf/academic_policies/appeals/scholastic_discipline_undergrad.pdf

It is expected that students will submit work that is truly their own, completed without external assistance (human or artificial) except as explicitly permitted by the course instructor. Check with you instructor on what tools, including generative AI (ChatGPT, translation tools, grammar-checking tools) are permitted in the course. Because a tool is permitted in one course, that does not mean it is permitted in other courses.

All required papers may be subject to submission for textual similarity review to the commercial plagiarism detection software under license to the University for the detection of plagiarism. All papers submitted for such checking will be included as source documents in the reference database for the purpose of detecting plagiarism of papers subsequently submitted to the system; see

<https://elearningtoolkit.uwo.ca/tools/Originality Reports - TurnItIn.html>.

Computer-marked multiple-choice tests and/or exams may be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating.

5. Copyright of Course Material

Lectures and course materials, including PowerPoint presentations, tests, outlines, and similar materials are protected by copyright. Faculty members are the exclusive owner of copyright in those materials they create. Students may take notes and make copies for their own use. Students may not allow others to reproduce or distribute lecture notes and course materials publicly (whether or not a fee is charged) without the express written consent of a faculty member. Unauthorized sharing of class content is subject to academic discipline.

Similarly, students own copyright in their own original papers and exam essays. If a faculty member wishes to post a student's answers or papers on the course website, they should ask for the student's written permission.

6. Use of Recordings

Participants in this course are not permitted to record the sessions, except where recording is an approved accommodation and/or the participant has the prior written permission of the instructor. Unauthorized recording and/or sharing of class content is subject to academic discipline.

7. Policy on Attendance

Any student who, in the opinion of the instructor, is absent too frequently from class or laboratory periods in any course, will be reported to the Dean of the Faculty offering the course, after due warning has been given. On the recommendation of the department concerned, and with the permission of the Dean of that Faculty, the student will be debarred from taking the regular examination in the course.