

**MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS
OF KING'S UNIVERSITY COLLEGE**

Wednesday, September 28, 2016

at 4:30 p.m. in the Vitali Student Lounge, Wemple Building

Present: Rev. P. Beorchia, S. Camiletti, L. Cram, F. Galloway, S. El-Hindi, G. Hardman, D. Hurley, L. Jackson, A. Jolliffe, N. Little, J. Major, D. Mathieson, K. Regan, Rev. M. Sargent, D. Sylvester, L. Whidden.

Regrets: K. Lakhoria, L. Staudt, P. Wilkinson.

Guests: Rev. P. Baillargeon, A. Co-Dyre, V. Elsie, J. Henry, C. MacNeil, M. Mason, P. Mueller.

There was a reflection and a moment of silence in memory of Dr. J.D. Han.

1. Conflict of interest

There was no conflict of interest declared.

2. Minutes of the previous meeting

There was a friendly amendment made to the attendance record.

MOTION

That the minutes of May 25, 2016 be approved.

M/S

G. Hardman/F. Galloway

Carried

3. Business arising from the minutes

There was no business arising from the minutes.

4. Report from the Principal

The report was distributed in advance of the meeting. There were no questions for the Principal.

MOTION

That the Report from the Principal be accepted.

M/S

Rev. M. Sargent/D. MacKenzie

Carried

5. Report from the Students' Council

KUCSC President N. Little presented his report. Elections have filled available positions for students and Council is looking forward to a good year with many events planned. The major

undertaking for the year will be a renegotiation of the affiliation agreement with Western's University Students' Council. There were no questions.

MOTION

That the Report from the Students' Council be accepted.

M/S

L. Cram/S. El-Hindi

Carried

6. Governance Committee

Committee Chair D. MacKenzie discussed the report. There were some governance issues that arose over the summer that were dealt with under the existing governance structures as the new Terms of Reference for most committees are in draft form currently. There is now a draft Governance Manual that the Committee is reviewing. Further updates will be brought forward to the Board when they are available.

MOTION

That the Report from the Governance Committee be accepted.

M/S

D. Mackenzie/K. Regan

Carried

7. Finance and Investment Committee

Committee Chair G. Hardman discussed the report and provided an overview of the robust process that the Finance and Investment Committee goes through to provide comfort to the Board. KPMG attended the Committee meeting in September and presented the audit findings report. There were no material misstatements and no control deficiencies. It was, overall, a very clean audit. There was an in-camera session and there were no additional comments from the auditors or those present. The Chair thanked the V-P Finance and the Finance team for their excellent work.

J. Major provided an overview of the audit and the statements. The auditors tested the controls in addition to a thorough review of the financial situation of the College. It was the opinion of the auditors that the financial statements presented in all material aspects the state of the College fairly.

MOTION

That the financial statements for the year ended April 30, 2016 be accepted as presented.

M/S

G. Hardman/F. Galloway

Carried

MOTION

That the Board recommend to the Member's reappointment of KPMG as the College's auditors for the 2017 fiscal year.

M/S

G. Hardman/S. El-Hindi

Carried

8. Property Committee

Committee Chair S. El-Hindi discussed the report. An update was provided on the capital projects underway at the College. There was a brief discussion on the land acquisition.

A space analysis will take place in 2017/18.

9. Nominating Committee

Committee Chair Lynne Cram presented the report. There are currently 5 vacancies on the Board. There was a discussion about the proposed new Directors.

MOTION:

That Leslee White-eye be recommended to the Members for appointment to the Board of Directors for a three-year term effective July 1, 2016.

M/S L. Cram/D. MacKenzie Carried

MOTION:

That Jacob (Jack) Malkin be recommended to the Members for appointment to the Board of Directors for a three-year term effective July 1, 2016.

M/S L. Cram/K. Regan Carried

10. Other business

There was no further business.

Fr. Pio Beorchia excused himself from the meeting.

MOTION

That the meeting go *in camera*.

M/S D. MacKenzie//L. Cram Carried

The meeting resumed in normal session.

11. Adjournment

MOTION

That the meeting be adjourned.

M/S Rev. M. Sargent/S. El-Hindi Carried

The meeting adjourned at 5:35.

Respectfully submitted,



Jeff Major
Secretary to the Board



Andrew Jardine
Recording Secretary