

**MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS
OF KING'S UNIVERSITY COLLEGE**

Wednesday, February 28th, 2018

at 4:30 p.m. in the Vitali Student Lounge, Wemple Building

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- Present:** K. Regan (Chair), S. Camiletti, J. Major, Rev. M. Sargent, D. Sylvester, L. Whidden, J. Malkin, P. Wilkinson, K. Lakhota, D. Mathieson, K. Deonarine, V. Khammad, H. Mostafa, S. Camiletti, D. Hurley, G. Hegedus, D MacKenzie, C. MacDonald, F. Galloway, L. Staudt, A. Cronin, G. Hardman
- Regrets:** P. Bishop, L. White-Eye, P. Wilton
- Guests:** P. Mueller (via teleconference), M. McLaughlin, M. Mason, J. Horne, J. Henry, T. Jory, C. MacNeil, Rev. J. Mockler, J. Henry. A. Co-Dyre, Fr. M. Bechard

1. Opening Prayer

Fr. Paul Baillargeon opened the meeting with a prayer.

2. Approval of the Agenda

Chair K. Regan requested an amendment to the agenda so that the Executive Committee report could be discussed as the last item as an *in camera* discussion.

MOTION

That the agenda of February 28th, 2018 be approved as amended.

M/S

P. Wilkinson/C. Mitchell

Carried

3. Conflict of Interest Declarations

There was no conflict of interest declared.

4. Approval of Previous Meeting Minutes

a) MOTION

That the minutes of January 17, 2018 be approved.

M/S

G. Hardman/Christie

Carried

b) **MOTION**

That the minutes of February 6th, 2018 be approved.

M/S

L. Staudt/H. Mostafa

Carried

5. **Business arising from the minutes**

There was no business arising from the minutes.

6. **Report from the Principal**

a. **College news**

There were no questions regarding the written report.

The Principal provided a brief update regarding a former part-time faculty member who was charged with sexual interference of a minor. The incidents occurred prior to employment at King's. The individual is no longer employed by King's and the College will not make any public comments on a former member of the community on issues which occurred prior to their time at King's. The College has expressed its support for survivors of such abuse.

b. **Principal's annual reports**

J. Malkin acknowledged the College's accomplishments and achievements that took place under the leadership of the Principal.

MOTION

That the Board of Directors accept the Principal's annual reports

MS

Tabled

The motion to accept the report was tabled so that it could be discussed during the Executive Committee report.

c. **Executive compensation update**

Principal D. Sylvester summarized the correspondence from OCUFA members who are faculty members at affiliated/federated university colleges. The letter expressed concern to MAESD that affiliates are not covered by the Executive Compensation Framework Regulation and that there is a question outstanding regarding public funding.

7. **Committee Reports**

a. **Ad hoc Negotiation Committee**

D. Mathieson summarized the status of the land acquisition. A tentative agreement has been reached with the Diocese of London for the purchase of 18.152 acres for a purchase price of \$14.25m.

D. Mathieson thanked J. Major and D. Sylvester for their hard work as they have been working on this acquisition since 2014. Next steps are working towards a definitive agreement.

MOTION:

That the Board of Directors approve the purchase of 18.152 acres from the Diocese of London for the agreed to price of \$14,250,000, subject to final conditions being met and consultation with College Council.

MS D. Mathieson/G. Hardman Acclaimed

b. Finance and Investment Committee

Committee Vice-Chair P. Wilkinson summarized report and J. Major broke down the RFP process for audit services.

MOTION

That the Board of Directors recommends to the Members of the Corporation that KPMG be appointed auditors for King's University College for a 5-year term (with annual reviews).

M/S A. Cronin/Rev. M. Sargent Carried

c. Property Committee

Committee Chair K. Lakhota summarized the report and highlighted the purchase of 277 Epworth Ave. This will be used to support programmatic purposes such as visiting professors and dignitaries from foreign university partners .

MOTION

That the Board of Directors accept the Property Committee Report.

MS Acclaimed

d. Pension Committee

J. Major summarized the report and noted that the administrator for the Pension Plan is the Pension Committee. The valuation is currently at a 99.6% on a going concern basis. It was noted that the SIPP is reviewed on an annual basis and clarified how the solvency funded basis deficit number is calculated.

MOTION

That the Board of Directors accept the Pension Committee Report.

MS P. Wilkinson/C. MacDonald Carried

MOTION

That the meeting go *in camera*

MS P. Wilkinson/L. Staudt Carried

e. Employee Relations – *in camera*

f. Executive Committee – *in camera*

MOTION

That the meeting resume in regular session.

MS P. Wilkinson/A. Cronin Carried

The Board of Directors thanked Principal D. Sylvester for his two terms as Principal at the College.

8. Other Business

No other business was discussed.

9. Adjournment

MOTION

That the meeting be adjourned.

M/S

P. Wilkinson/K. Lakhota

Carried

Respectfully submitted,



Andrew Jardine

Secretary to the Board



Katlind Deonarine

Recording Secretary