

**MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS
OF KING'S UNIVERSITY COLLEGE**

Wednesday, April 20, 2016

at 4:30 p.m. in the Vitali Student Lounge, Wemple Building

Present: C. Beynon, S. Camiletti, V. Coté, D. Ducharme, S. El-Hindi, F. Galloway, G. Hardman, D. Mackenzie, J. Major, D. Mathieson (Chair), C. Minielly, Rev. M. Sargent, V. Sharma, D. Sylvester, L. Whidden, P. Wilkinson, M. Yenson, A. Yousefi,

Regrets: Rev. P. Beorchia, L. Cram, K. Regan, L. Staudt.

1. Conflict of interest

There was no declared conflict of interest.

2. Minutes of the previous meeting

MOTION

That the minutes of February 24, 2016 be approved.

M/S

F. Galloway/G. Hardman

Carried

3. Business arising from the minutes

There was no business arising from the minutes.

4. Report from the Principal

The Principal discussed the report that was distributed to Board members. The inaugural Cosmos publication was distributed. The publication highlighted the work and research of King's faculty. It is intended to be an annual project. The Principal thanked Professors Steve Lofts, Antonio Calcagno, Lynne Jackson and all who were involved in the publication.

The Centre for Advanced Research in Catholic Thought recently hosted a successful conference that brought renowned theologian David Tracy to King's. Congratulations and thank you to Professors Mark Yenson, Carolyn Chau and JK Kato.

The Jack Richardson Award for Best (Classical) Choral Group was award to the King' University College Chamber Choir. Congratulations to Director Janet Loo and the choir.

MOTION

That the Board acknowledge receipt of the report from the Principal.

M/S

P. Wilkinson/V. Coté

Carried

5. Report from Students' Council

KUCSC President Minielly provided an overview of the activities and accomplishments of the KUCSC in 2015-16. A new strategic plan was recently approved by Council. President Minielly thanked the Board for their leadership and for the willingness to listen to student concerns.

MOTION

That the Board acknowledge receipt of the report from KUCSC.

M/S

V. Sharma/D. Mackenzie

Carried

6. Finance and Investment Committee

Committee Chair V. Coté invited J. Major to discuss the budget. J. Major described the process of how the budget is prepared. College Council has reviewed the budget and recommended it for approval. Overall, there is a 2.4% increase in revenues, consistent with the last few years and a small projected surplus.

There were some questions about the variables in the budget and a discussion about the challenges of changing demographics and the pressures on enrolment targets. Government policy changes also play a role in determining the outcome of the budget.

The Committee Chair discussed his concerns about the overall financial situation at King's. The pension valuation remains a major variable. He was confident, however, that the College understands its position and the challenges that it faces. The Committee Chair commended the Vice-Principal Finance and Support Services, the Principal and the Budget Committee for their work.

That the 2016-2017 Operating Budget, with the projected net operating surplus of \$15,507 inclusive of \$1.7M for items to be capitalized, be approved.

M/S

V. Coté/G. Hardman

Carried

7. Governance Committee

Committee Chair Mackenzie discussed the report relating to the last meeting. The work of the Governance Committee is to review the various governance issues at the College but also to more broadly understand the major themes in the Post-Secondary Education sector. There was a discussion about governance issues at other universities in Ontario and the need to ensure that the good practices currently in place at King's continue.

MOTION

That the Board acknowledge receipt of the Committee report.

M/S

Rev. M. Sargent/S. El-Hindi

Carried

8. Other Business

Fred Galloway, Chair of the Foundation Board, presented Glenn Hardman with a gift as a token of the Foundations Board's appreciation for Glenn's contributions as a Foundation Board member.

9. MOTION

That the meeting go *in camera*.

M/S

V. Coté/P. Wilkinson

Carried

After the *in camera* session, the meeting resumed in normal session.

MOTION

That the Board ratify the tentative agreement with CUPE Local 5265 as presented.

M/S

Fr. M. Sargent/D. Ducharme

Carried

10. Adjournment

MOTION


That the meeting be adjourned.

M/S

V. Coté/G. Hardman

Carried

Respectfully submitted,


Jeff Major
Secretary to the Board


Andrew Jardine
Recording Secretary