

**MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS
OF KING'S UNIVERSITY COLLEGE
Wednesday, May 1, 2013
at 4:30 p.m. in the Board Room (DL112)**

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- Present:** Rev. P. Beorchia, S. Camiletti, J. Carter, V. Coté, L. Cram, D. Ducharme, A. Jardine, B. Javaid, Rev. P. Keller, C. McNair, J. Major, M. Marcus, M. McLaughlin, C. Mitchell, M. Scott, V. Sharma, D. Sylvester, S. Wright-Evans, A. Yousefi.
- Regrets:** S. El-Hindi, L. DiCicco, P. Fox, S. Pearson, K. Regan, D. Mathieson, S. Pearson, J. White.

Fr. Peter Keller opened the meeting with a prayer.

1. Conflict of Interest

D. Sylvester declared a conflict of interest with the Principal's Renewal Review Committee and will leave the meeting during the discussion. Individuals identified in the Continuing Membership Committee report will abstain from voting on any motions in the report.

2. Approval of the minutes

MOTION

That the minutes of February 27, 2013 be approved.

M/S

V. Coté/V. Sharma

Carried

3. Business arising from the minutes

There was no business arising from the minutes.

4. Principal's Report

Incorporation

The opportunity for the public to provide input for the severance process closed on April 19th. There was no major input received. The Upper Thames River Conservation Authority supported the severance. Draft comments from City will be received this week.

Communications/Media Relations

Ms. Jane Antoniak was introduced as the new Manager of Communications and Media Relations. Jane introduced herself and was welcomed by the Board Vice-Chair.

SLC Campaign and Construction Update

\$9.7M has been raised towards the campaign. Construction is on schedule and progressing well with plans to open the building in time for classes in September.

Tuition Exchange program

King's recently joined the Tuition Exchange program which will provide access for employees and their children to various universities involved with the program. King's is currently the only Canadian university in the program. Further details are available at <http://www.tuitionexchange.org/>.

MTCU

Brad Duguid has been appointed the new Minister of Training, Colleges and Universities. The new tuition framework is based on a 3% increase instead of a 5% increase. A decision on possible grant reductions is still pending. The previous Minister required each university to submit a strategic mandate agreement. These agreements were submitted and will now be used to facilitate discussions between the universities and the Ministry on a one-to-one basis.

Comments and questions

There was a question about the upcoming budget to be tabled by the government. The Finance and Investment committee is closely monitoring and tracking any changes to the funding model.

5. Continuing Membership Committee

M. McLaughlin presented the report and thanked the Board for their service as her term is expiring this year. The following motions were presented, all moved and seconded by the committee:

MOTION

That Dan Mathieson be appointed Vice-Chair of the Board of Directors effective July 1st, 2013

MOTION

That Vic Cote be re-appointed to the Board of Directors for a second three-year term effective July 1, 2013.

MOTION

That Dr. Kelly Regan be re-appointed to the Board of Directors for a second three-year term effective July 1, 2013.

MOTION

That Vinay Sharma be re-appointed to the Board of Directors for a second three-year term effective July 1, 2013.

6. Finance and Investment Committee

M. Scott discussed the budget and report. J. Major made a presentation on the details of the process and some of the specific items. There was a lengthy discussion about the variables that are facing the budget planning process. The Committee is closely monitoring those variables and making necessary adjustments to the forecasts.

MOTION

That the Board of Directors accepts the 2013-2014 Operating Budget and the projected deficit of \$244,194 with the expectation that the following measures will be taken during the year to reduce or eliminate the deficit:

- Removal of any reserve against enrollment projections once final numbers are available

- Realization of savings due to normal under-spending in several areas (Library, Academic Departments, Salaries, PDF)

M/S Finance and Investment Committee Carried

7. Employee Relations Committee

A report was distributed about the meeting that was held in April. J. Major briefly discussed the pension memo that is circulated every year to provide details about the pension plan. The College monitors the plan through the Pension Committee. There are concerns about the on-going deficits. There was a request to have information about pension plans from outside of King's pulled together for additional information (to include details about the ratio of deficit, the total amount funded, and other relevant information).

8. Other Business

D. Sylvester announced that Sr. Margo Ritchie, CSJ will be receiving an honorary doctorate from Western at the King's convocation ceremony on June 11th.

The King's golf tournament is on Sept. 23rd at the Highland Golf and Country Club. All Board members were encouraged to attend.

9. Principal's Review Committee

D. Sylvester left the meeting.

L. Cram discussed the review process and the distributed report. A discussion followed about the report.

MOTION

That the Board renew Dr. David Sylvester's appointment as Principal of King's University College for a term of 5-years, commencing on July 1st, 2014 and that summarized comments from the review be discussed in strict confidence with Dr. Sylvester.

M/S M. Scott/V. Coté Carried

MOTION

That the Board of Directors authorize the Chair of the Board to negotiate the terms of a contract with Dr. David Sylvester.

M/S

S. Camiletti/C. McNair

Carried

10. Adjournment

MOTION

That the meeting be adjourned.

M/S

Rev. P. Keller/D. Mathieson

Carried

Respectfully submitted,



Jeff Major
Secretary



Andrew Jardine
Recording Secretary