

**MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS
OF KING'S UNIVERSITY COLLEGE**

Wednesday, April 24th, 2019

at 4:30 p.m. in Wemple Building, Vitali Student Lounge

Present: K. Regan (Chair), S. Camiletti, J. Major, Rev. M. Sargent, K. Deonarine, G. Hegedus, F. Galloway, P. Wilton, M. O'Hare, G. Hardman, A. Jolliffe, J. Malkin, K. Lakhotia, P. Wilkinson, K. Mequanint, A. Jardine, D. Mathieson

Regrets: C. MacDonald, Rev. P. Beorchia, M. Mason, L. Staudt, H. Fiaz, H. Mostafa, R. Ventresca, M. Thuss, L. White-Eye

Guests: P. Mueller, J. Horne, M. McLaughlin, A. Co-Dyre, C. MacNeil, J. Gordon, J. Henry, J. Antoniak

1. Opening Prayer

D. Mathieson opened the meeting with a prayer.

2. Approval of the agenda

MOTION

That the agenda of Wednesday, April 24th, 2019 be approved.

M/S

M. O'Hare/F. Galloway

Carried

3. Conflict of Interest Declarations

There was no conflict of interest declared.

4. Minutes of the previous meetings

MOTION

That the minutes of February 27th, March 19th and April 1st, 2019 be approved.

M/S

F. Galloway/M. O'Hare

Carried

The motion that was tabled by the Property Committee on February 27th, 2019 will be brought forward in the Fall after the campus development strategy has been reviewed with the incoming Principal.

5. Report from the Principal

Interim Principal S. Camiletti summarized the report. There were no questions.

MOTION

That the report from the Principal be received.

M/S

M O'Hare/F. Galloway

Carried

6. Report from Students' Council

KUCSC out-going President, H. Fiaz, provided a verbal update on the various events organized by the KUCSC. A major issue is the student choice initiative that has been announced by the provincial government. The KUCSC are working with King's administration to try and plan for 2019-20. H. Fiaz thanked the members of the Board for their support over the last year. The Board extended its thanks to H. Fiaz for her work with the KUCSC and the Board over the last year.

MOTION

That the report from the Students' Council be received.

M/S

M O'Hare/F. Galloway

Carried

7. Consent agenda

MOTION

That the Board of Directors accepts all items listed in the Consent Agenda.

M/S

M. O'Hare/D. Mathieson

Carried

8. Finance and Investment Committee

Committee Chair G. Hardman discussed the report. Vice-Principal Finance & Support Services J. Major presented the proposed 2019-20 operating budget.

There was a discussion regarding the sustainability of the revenue projections, given that a large portion of the budget is based on enrolment of students from China. There was a discussion about the risks that could affect King's, including the variables of government funding, international students, and the affiliation agreement. As a risk mitigation strategy, the Finance and Investment Committee agreed to review the list of capital projects and recommend a prioritization plan so that projects could be staggered over the year. The list will be recommended to the Property Committee for their review and brought back to the Board.

There was a discussion about a reserve fund and if this fund should be mandated by the Board. There is currently not a policy regarding the reserve fund but there is a mandate to present balanced budgets on an annual basis. The Finance and Investment Committee will review the possibility of an operating and/or a capital reserve fund in the Fall.

MOTION

That the Board of Directors approve the 2019-2020 Operating Budget with the projected net operating surplus of \$7,726 inclusive of \$2.6M for items to be capitalized and that the Finance and Investment Committee be tasked with preparing strategies regarding risk mitigation and a reserve fund.

M/S

G. Hardman/K. Mequanint

Carried

9. Nominating Committee

Committee Chair D. Mathieson presented the report.

MOTIONS

That Leslee White-Eye be recommended to the Voting Members of the Corporation for a second three-year appointment to the Board of Directors, effective July 1, 2019.

That Jack Malkin be recommended to the Voting Members of the Corporation for a second three-year appointment to the Board of Directors, effective July 1, 2019.

That Nonie Brennan be recommended to the Voting Members of the Corporation for appointment to the Board of Directors for a three-year term effective July 1, 2019.
M/S **D. Mathieson/P. Wilkinson** **Carried**

10. Strategic discussion re: King's mission, vision and values

Interim Principal S. Camiletti discussed the 1978 Philosophy Sub-Committee Report and noted the importance of the statement, how it is still relevant to King's, and how it relates to the current mission, vision and guiding principles. P. Mueller noted that this statement was monumental at the time of its creation.

There was a discussion regarding the purpose of the agenda item. Since the Board's responsibility is the advancement of the mission of King's, the item was intended to provide background information so that the Board could further discuss and familiarize itself with the King's mission. Future meetings will bring forward items for strategic conversations.

11. Other Business

Chair K. Regan thanked the Selection Committee and all that were involved for their hard work and dedication.

A Board evaluation survey will be posted on OWL next week for review.

There will be a reception at the end of the May meeting.

All were encouraged to attend the June Spring Convocation events.

12. In camera session

There were no items for the *in camera* session.

13. Adjournment

MOTION

That the meeting be adjourned.

M/S

F. Galloway/K. Lakhotia

Carried

Respectively submitted,



**Andrew Jardine
Secretary to the Board**



**Katlind Deonarine
Recording Secretary**