

Policy Number:	1.4.5 Regulatory and Legislative Compliances
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Relevant Statutory / Regulatory Linkages:

Policy Statement (Intent and Scope)

King’s University College (King’s) takes seriously its responsibility to comply with all known regulatory, legislation and funder requirements.

1. All programs and services offered directly, through partnerships or sponsored by King’s in all its operations will be compliant with:
 - 1.1. All relevant regulatory and statutory requirements.
2. The Principal will notify the Board of any significant breaches of compliance as follows:
 - 2.1. Significant breaches that could impact the reputation, liability or continuity of King’s or an individual program and service are to be identified to the Chair or designate immediately.
 - 2.2. The Principal will identify to the Board of Directors on a monthly basis any significant breaches in compliance where regulatory or statutory requirements result in a response, change or other action by King’s.
3. The Principal will undertake an investigation of any significant breaches in compliance, ensuring the following:
 - 3.1. A thorough investigation with a report to the Board.
 - 3.2. The development of recommendations on how to eliminate or at a minimum reduce the probability of future breaches.
 - 3.3. A follow-up report within one year to the Board indicating how King’s has responded to specific major compliance incidents.
 - 3.4. The Principal, within their own discretion, or as directed by the Board of Directors, can secure outside professional expertise to assess compliance issues, make recommendations and provide ongoing advice and monitoring on any compliance issue or issues.

Monitoring Report Requirements (Frequency, Content, etc.)

Quarterly Due Diligence report to the Finance and Investment Committee. Annual report by the Principal profiling known breaches, actions taken, impacts incurred and future considerations.